

COMPANY REGISTRATION NUMBER 06681614

**ABACUS BUILDING SERVICES LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR**  
**31 AUGUST 2013**



**MMA PARTNERSHIP LLP**  
Chartered Certified Accountants  
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# **ABACUS BUILDING SERVICES LIMITED**

## **ABBREVIATED ACCOUNTS YEAR ENDED 31 AUGUST 2013**

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# ABACUS BUILDING SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

31 AUGUST 2013

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		12,735	6,661
<b>CURRENT ASSETS</b>			
Stocks		10,500	30,350
Debtors		29,835	11,741
Cash at bank and in hand		34,431	29,273
		<u>74,766</u>	<u>71,364</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>63,527</u>	<u>68,915</u>
<b>NET CURRENT ASSETS</b>		<u>11,239</u>	<u>2,449</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>23,974</u>	<u>9,110</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		-	2,610
<b>PROVISIONS FOR LIABILITIES</b>		<u>2,547</u>	<u>1,332</u>
		<u>21,427</u>	<u>5,168</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Profit and loss account		21,327	5,068
<b>SHAREHOLDER'S FUNDS</b>		<u>21,427</u>	<u>5,168</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts

## ABACUS BUILDING SERVICES LIMITED

### ABBREVIATED BALANCE SHEET *(continued)*

31 AUGUST 2013

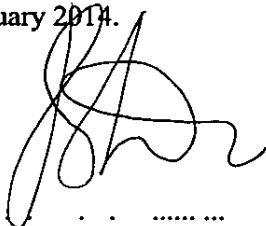
For the year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

#### Director's responsibilities

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 17 February 2014.



... ..  
MS L. J. SPAGNOLI

Company Registration Number. 06681614

# ABACUS BUILDING SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2013

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover comprises sales to customers after discounts, excluding Value Added Tax

Where the outcome of construction contracts can be assessed with reasonable certainty, the revenues and costs on such contracts are recognised based on stage of completion.

Contract revenue is recognised by reference to the stage of completion based on work performed to date. The assessment of the stage of completion is dependent on the nature of the contract, but will generally be based on costs incurred to the extent these relate to the contract costs arising up to the reporting date.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

#### Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

#### Leasing and hire purchase commitments

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet.

The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding.

# ABACUS BUILDING SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2013

### 1. ACCOUNTING POLICIES *(continued)*

#### Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on the tax rate and laws that have been enacted by the balance sheet date.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 September 2012	11,204
Additions	14,518
Disposals	(5,600)
<b>At 31 August 2013</b>	<b><u>20,122</u></b>
<b>DEPRECIATION</b>	
At 1 September 2012	4,543
Charge for year	4,244
On disposals	(1,400)
<b>At 31 August 2013</b>	<b><u>7,387</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 August 2013</b>	<b><u>12,735</u></b>
At 31 August 2012	<u>6,661</u>

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>