

COMPANY REGISTRATION NUMBER 06681614

ABACUS BUILDING SERVICES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31 AUGUST 2012



MMA PARTNERSHIP LLP
Chartered Certified Accountants
6 Bruce Grove
London
N17 6RA

ABACUS BUILDING SERVICES LIMITED

ABBREVIATED ACCOUNTS YEAR ENDED 31 AUGUST 2012

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ABACUS BUILDING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2012

| | Note | 2012 | 2011 |
|--|----------|---------------|-----------------|
| | | £ | £ |
| FIXED ASSETS | 2 | | |
| Tangible assets | | 6,661 | 6,935 |
| CURRENT ASSETS | | | |
| Stocks | | 30,350 | 14,909 |
| Debtors | | 11,741 | 13,365 |
| Cash at bank and in hand | | 29,273 | 8,015 |
| | | <u>71,364</u> | <u>36,289</u> |
| CREDITORS: Amounts falling due within one year | | <u>68,915</u> | <u>56,953</u> |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>2,449</u> | <u>(20,664)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 9,110 | (13,729) |
| CREDITORS: Amounts falling due after more than one year | | 2,610 | - |
| PROVISIONS FOR LIABILITIES | | <u>1,332</u> | <u>1,457</u> |
| | | <u>5,168</u> | <u>(15,186)</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 3 | 100 | 100 |
| Profit and loss account | | 5,068 | (15,286) |
| SHAREHOLDER'S FUNDS/(DEFICIT) | | <u>5,168</u> | <u>(15,186)</u> |

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

ABACUS BUILDING SERVICES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 AUGUST 2012

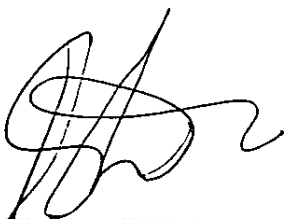
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 19 April 2013



MS. L. J. SPAGNOLI

Company Registration Number 06681614

ABACUS BUILDING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises sales to customers after discounts, excluding Value Added Tax.

Where the outcome of construction contracts can be assessed with reasonable certainty, the revenues and costs on such contracts are recognised based on stage of completion

Contract revenue is recognised by reference to the stage of completion based on work performed to date. The assessment of the stage of completion is dependent on the nature of the contract, but will generally be based on costs incurred to the extent these relate to the contract costs arising up to the reporting date

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | |
|-------------------|------------------------|
| Plant & Machinery | - 25% reducing balance |
| Motor Vehicles | - 25% reducing balance |

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Leasing and hire purchase commitments

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet.

The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding.

ABACUS BUILDING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2012

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on the tax rate and laws that have been enacted by the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

| | Tangible Assets £ |
|--------------------------|-------------------------|
| COST | |
| At 1 September 2011 | 12,099 |
| Additions | 5,600 |
| Disposals | (6,495) |
| At 31 August 2012 | <u>11,204</u> |
| DEPRECIATION | |
| At 1 September 2011 | 5,164 |
| Charge for year | 2,221 |
| On disposals | (2,842) |
| At 31 August 2012 | <u>4,543</u> |
| NET BOOK VALUE | |
| At 31 August 2012 | <u>6,661</u> |
| At 31 August 2011 | <u>6,935</u> |

3. SHARE CAPITAL

Allotted, called up and fully paid:

| | 2012 | | 2011 | |
|--------------------------------|------------|------------|------------|------------|
| | No | £ | No | £ |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |