

REGISTERED NUMBER: 06681133 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

FOR

ABEY AIR CONDITIONING LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ABEY AIR CONDITIONING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTOR: M Abey

SECRETARY: Mrs K Abey

REGISTERED OFFICE: 47 Newdown Road
South Park Industrial Estate
SCUNTHORPE
DN17 2TX

REGISTERED NUMBER: 06681133 (England and Wales)

ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		15,000		18,000
Tangible assets	3		<u>170,632</u>		<u>175,865</u>
			185,632		193,865
CURRENT ASSETS					
Stocks		5,000		30,000	
Debtors		263,393		157,561	
Cash at bank		<u>27,311</u>		<u>1</u>	
		295,704		187,562	
CREDITORS					
Amounts falling due within one year	4	<u>156,078</u>		<u>120,956</u>	
NET CURRENT ASSETS			<u>139,626</u>		<u>66,606</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			325,258		260,471
CREDITORS					
Amounts falling due after more than one year	4		(104,601)		(110,632)
PROVISIONS FOR LIABILITIES			<u>(7,365)</u>		<u>(7,667)</u>
NET ASSETS			<u>213,292</u>		<u>142,172</u>
CAPITAL AND RESERVES					
Called up share capital	5		102		2
Profit and loss account			<u>213,190</u>		<u>142,170</u>
SHAREHOLDERS' FUNDS			<u>213,292</u>		<u>142,172</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 May 2013 and were signed by:

M Abey - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	<u>30,000</u>
AMORTISATION	
At 1 April 2012	12,000
Amortisation for year	<u>3,000</u>
At 31 March 2013	<u>15,000</u>
NET BOOK VALUE	
At 31 March 2013	<u>15,000</u>
At 31 March 2012	<u>18,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	201,685
Additions	9,830
Disposals	(15,971)
At 31 March 2013	<u>195,544</u>
DEPRECIATION	
At 1 April 2012	25,820
Charge for year	8,933
Eliminated on disposal	(9,841)
At 31 March 2013	<u>24,912</u>
NET BOOK VALUE	
At 31 March 2013	<u>170,632</u>
At 31 March 2012	<u>175,865</u>

4. CREDITORS

Creditors include an amount of £ 116,755 (2012 - £ 125,082) for which security has been given.

They also include the following debts falling due in more than five years:

	2013 £	2012 £
Repayable by instalments	<u>82,141</u>	<u>83,396</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	2	2
100	Ordinary A	£1	<u>100</u>	<u>-</u>
			<u>102</u>	<u>2</u>

Allotted and issued:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary A shares	£1	<u>100</u>	<u>-</u>

The following shares were issued during the year
for
cash at par
:

100 Ordinary A shares of £1

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

6. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2013 and 31 March 2012:

	2013 £	2012 £
M Abey		
Balance outstanding at start of year	36,873	25,063
Amounts advanced	117,287	83,110
Amounts repaid	(110,000)	(71,300)
Balance outstanding at end of year	<u>44,160</u>	<u>36,873</u>

Interest has been charged on the above loan at the official rate and is included within amounts advanced.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.