

DESIGN BUZZ LIMITED

Abbreviated Unaudited Accounts

For The Year Ended 31st December 2012

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For The Year Ended 31st December 2012**

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DESIGN BUZZ LIMITED

Company Information
For The Year Ended 31st December 2012

DIRECTORS:

M Nott
J D Galsworthy

REGISTERED OFFICE:

1 Nelson Street
Southend on Sea
Essex
SS1 1EG

REGISTERED NUMBER:

06680571 (England and Wales)

ACCOUNTANTS:

Wilkins Kennedy LLP
Chartered Accountants
1 - 5 Nelson Street
Southend on Sea
Essex
SS1 1EG

DESIGN BUZZ LIMITED (REGISTERED NUMBER: 06680571)**Abbreviated Balance Sheet
31st December 2012**

		2012	2011
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	2,785	3,500
CURRENT ASSETS			
Debtors		31,439	381
Cash at bank		5,944	50,556
		<u>37,383</u>	<u>50,937</u>
CREDITORS			
Amounts falling due within one year		(17,170)	(22,052)
NET CURRENT ASSETS		<u>20,213</u>	<u>28,885</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		22,998	32,385
PROVISIONS FOR LIABILITIES		<u>(560)</u>	<u>(700)</u>
NET ASSETS		<u><u>22,438</u></u>	<u><u>31,685</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		22,338	31,585
SHAREHOLDERS' FUNDS		<u><u>22,438</u></u>	<u><u>31,685</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

DESIGN BUZZ LIMITED (REGISTERED NUMBER: 06680571)

Abbreviated Balance Sheet - continued
31st December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30th September 2013 and were signed on its behalf by:

J D Galsworthy - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31st December 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

In the opinion of the directors, it remains appropriate to continue to adopt the going concern basis of accounting.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2012	6,994
Additions	1,937
At 31st December 2012	<u>8,931</u>
DEPRECIATION	
At 1st January 2012	3,494
Charge for year	2,652
At 31st December 2012	<u>6,146</u>
NET BOOK VALUE	
At 31st December 2012	<u>2,785</u>
At 31st December 2011	<u>3,500</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 31st December 2012

4. TRANSACTIONS WITH DIRECTORS

During the year the company paid dividends to Mr J D Galsworthy totalling £2,000 (2011: £Nil).

As at the year end date Mr Galsworthy also held a loan account balance with the company totalling £863 (2011: £863). This represented the maximum balance outstanding during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.