

REGISTERED NUMBER: 06680388 (England and Wales)

REGISTRAR OF COMPANIES

G3 Aviation Limited
Abbreviated Unaudited Accounts
for the period 22 August 2008 to 31 August 2009



Langdon West Williams PLC
Curzon House 2nd Floor
24 High Street
Banstead
Surrey
SM7 2LJ

G3 Aviation Limited

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G3 Aviation Limited

Company Information for the period 22 August 2008 to 31 August 2009

DIRECTOR:

N Reynolds

SECRETARY:

Banstead Registrars Limited

REGISTERED OFFICE:

2nd Floor
Curzon House
24 High Street
Banstead
Surrey
SM7 2LJ

REGISTERED NUMBER:

06680388 (England and Wales)

ACCOUNTANTS:

Langdon West Williams PLC
Curzon House 2nd Floor
24 High Street
Banstead
Surrey
SM7 2LJ

G3 Aviation Limited

Abbreviated Balance Sheet 31 August 2009

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		303,851
CURRENT ASSETS			
Debtors		1,449	
Cash at bank		8,559	
		<u>10,008</u>	
CREDITORS			
Amounts falling due within one year		<u>4,262</u>	
NET CURRENT ASSETS			<u>5,746</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>309,597</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		300,000
Profit and loss account			<u>9,597</u>
SHAREHOLDERS' FUNDS			<u><u>309,597</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2009.


The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 November 2009 and were signed by:


N Reynolds - Director

The notes form part of these abbreviated accounts

G3 Aviation Limited

Notes to the Abbreviated Accounts for the period 22 August 2008 to 31 August 2009

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These accounts have been prepared in accordance with applicable accounting standards.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced hire of aircraft, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains rights to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its useful life.

The depreciation policy for aircraft is 2.5% on cost

In the opinion of the director, the residual is not less than cost.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	303,851
At 31 August 2009	303,851
NET BOOK VALUE	
At 31 August 2009	303,851

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
300,000	Ordinary	£1	300,000

300,000 Ordinary shares of £1 were issued during the period for cash of £300000.