

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014
FOR
ABART LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ABART LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2014**

DIRECTOR: SM Hoyles

REGISTERED OFFICE: 678a Fulham Road
London
SW6 5SA

REGISTERED NUMBER: 06680386 (England and Wales)

ACCOUNTANTS: Lustigman & Company
27 Manor Park Crescent
Edgware
Middlesex
HA8 7NH

ABBREVIATED BALANCE SHEET
31 AUGUST 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		160		188
CURRENT ASSETS					
Stocks		74,122		183,411	
Cash at bank		<u>56,059</u>		<u>4,189</u>	
		130,181		187,600	
CREDITORS					
Amounts falling due within one year		<u>86,168</u>		<u>197,826</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>44,013</u>		<u>(10,226)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>44,173</u>		<u>(10,038)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>44,171</u>		<u>(10,040)</u>
SHAREHOLDERS' FUNDS			<u>44,173</u>		<u>(10,038)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 May 2015 and were signed by:

SM Hoyles - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

COST

At 1 September 2013
and 31 August 2014

**Total
£**

409

DEPRECIATION

At 1 September 2013

221

Charge for year

28

At 31 August 2014

249

NET BOOK VALUE

At 31 August 2014

160

At 31 August 2013

188

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
1

**2014
£
2**

2013
£
2

1,000 Ordinary

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.