

Abbreviated Unaudited Accounts for the Year Ended 31 August 2015

for

Hoverwood II Limited

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for the Year Ended 31 August 2015**

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Hoverwood II Limited

**Company Information
for the Year Ended 31 August 2015**

DIRECTORS:

Mr M Neville
Mr L D Westall
Mr M W Lakin

REGISTERED OFFICE:

C/o Finnigan & Co
37 Lower Brook Street
Ipswich
Suffolk
IP4 1AQ

REGISTERED NUMBER:

06680348 (England and Wales)

ACCOUNTANTS:

Finnigan & Co
37 Lower Brook Street
Ipswich
Suffolk
IP4 1AQ

Hoverwood II Limited (Registered number: 06680348)**Abbreviated Balance Sheet
31 August 2015**

	Notes	31.8.15 £	£	31.8.14 £	£
FIXED ASSETS					
Tangible assets	2		164,619		166,709
CURRENT ASSETS					
Stocks		339,369		474,499	
Debtors		56,658		110,352	
Cash at bank		<u>157,226</u>		<u>78,701</u>	
		553,253		663,552	
CREDITORS					
Amounts falling due within one year	3	<u>26,249</u>		<u>29,697</u>	
NET CURRENT ASSETS			<u>527,004</u>		<u>633,855</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			691,623		800,564
CREDITORS					
Amounts falling due after more than one year	3		-		<u>17,607</u>
NET ASSETS			<u>691,623</u>		<u>782,957</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 August 2015

	Notes	31.8.15 £	£	31.8.14 £	£
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>691,523</u>		<u>782,857</u>
SHAREHOLDERS' FUNDS			<u>691,623</u>		<u>782,957</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 April 2016 and were signed on its behalf by:

Mr M Neville - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on reducing balance
Plant and machinery	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2014 and 31 August 2015	<u>175,438</u>
DEPRECIATION	
At 1 September 2014	8,729
Charge for year	<u>2,090</u>
At 31 August 2015	<u>10,819</u>
NET BOOK VALUE	
At 31 August 2015	<u>164,619</u>
At 31 August 2014	<u>166,709</u>

3. CREDITORS

Creditors include an amount of £ 14,701 (31.8.14 - £ 36,757) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.15 £	31.8.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2015**

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2015 and 31 August 2014:

	31.8.15 £	31.8.14 £
Mr M W Lakin		
Balance outstanding at start of year	50	50
Amounts repaid	-	-
Balance outstanding at end of year	<u>50</u>	<u>50</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.