

REGISTERED NUMBER: 06679963 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2014

for

Adept Contracts Limited

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for the Year Ended 30 June 2014**

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Adept Contracts Limited

**Company Information
for the Year Ended 30 June 2014**

DIRECTOR: Mr D Ivanchev

SECRETARY: Mrs S Anguelova

REGISTERED OFFICE: 43 Rylston Road
Palmers Green
London
N135NQ

REGISTERED NUMBER: 06679963 (England and Wales)

ACCOUNTANTS: E Johnson & Associates
Chartered Certified Accountants
637 Green Lanes
London
N8 0RE

Abbreviated Balance Sheet

30 June 2014

	Notes	30.6.14 £	£	30.6.13 £	£
FIXED ASSETS					
Tangible assets	2		8,315		11,086
CURRENT ASSETS					
Debtors		123,438		109,354	
Cash at bank		<u>57,247</u>		<u>33,743</u>	
		180,685		143,097	
CREDITORS					
Amounts falling due within one year		<u>141,437</u>		<u>83,097</u>	
NET CURRENT ASSETS			<u>39,248</u>		<u>60,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>47,563</u>		<u>71,086</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		100
Profit and loss account			<u>47,363</u>		<u>70,986</u>
SHAREHOLDERS' FUNDS			<u>47,563</u>		<u>71,086</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 January 2015 and were signed by:

Mr D Ivanchev - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	
and 30 June 2014	19,599
DEPRECIATION	
At 1 July 2013	8,513
Charge for year	2,771
At 30 June 2014	11,284
NET BOOK VALUE	
At 30 June 2014	8,315
At 30 June 2013	11,086

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
100	Ordinary	£1	100	100
100	Ordinary A	£1	100	-
			<u>200</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.