

**Abbreviated Unaudited Accounts for the Year Ended 30 June 2013**

**for**

**Adept Contracts Limited**

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for the Year Ended 30 June 2013**

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**Adept Contracts Limited**

**Company Information  
for the Year Ended 30 June 2013**

**DIRECTOR:** Mr. D Ivanchev

**SECRETARY:** Mrs S Anguelova

**REGISTERED OFFICE:** 51 Wedderburn Road  
Barking  
Essex  
IG11 7XF

**REGISTERED NUMBER:** 06679963 (England and Wales)

**ACCOUNTANTS:** E Johnson & Associates  
Chartered Certified Accountants  
637 Green Lanes  
London  
N8 0RE

**Adept Contracts Limited (Registered number: 06679963)**

**Abbreviated Balance Sheet**

**30 June 2013**

	Notes	30.6.13 £	£	30.6.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		11,086		7,032
<b>CURRENT ASSETS</b>					
Debtors		109,354		45,738	
Cash at bank		<u>33,743</u>		<u>34,671</u>	
		143,097		80,409	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>83,097</u>		<u>73,981</u>	
<b>NET CURRENT ASSETS</b>			<u>60,000</u>		<u>6,428</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>71,086</u>		<u>13,460</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>70,986</u>		<u>13,360</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>71,086</u>		<u>13,460</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 February 2014 and were signed by:

Mr. D Ivanchev - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2013**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The director has confirmed that the company is a going concern and the financial statements have been prepared on the going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2012	13,626
Additions	10,723
Disposals	(4,750)
At 30 June 2013	<u>19,599</u>
<b>DEPRECIATION</b>	
At 1 July 2012	6,594
Charge for year	3,697
Eliminated on disposal	(1,778)
At 30 June 2013	<u>8,513</u>
<b>NET BOOK VALUE</b>	
At 30 June 2013	<u>11,086</u>
At 30 June 2012	<u>7,032</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.13 £	30.6.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.