

A&V RANKINE LIMITED

**Company Registration Number:
06679627 (England and Wales)**

Unaudited statutory accounts for the year ended 31 July 2017

Period of accounts

Start date: 01 August 2016

End date: 31 July 2017

A&V RANKINE LIMITED

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A&V RANKINE LIMITED

Company Information

for the Period Ended 31 July 2017

Director:

Mr Andrew Rankine

Mrs Victoria Rankine

Registered office:

24
Melrose Road
Coulsdon
Surrey
CR5 3JH

Company Registration Number:

06679627 (England and Wales)

A&V RANKINE LIMITED

Directors' Report Period Ended 31 July 2017

The directors present their report with the financial statements of the company for the period ended 31 July 2017

Principal Activities

The principal activity of the company during the year was the provision of IT project management services.

Directors

The directors shown below have held office during the whole of the period from 01 August 2016 to 31 July 2017

Mr Andrew Rankine

Mrs Victoria Rankine

This report was approved by the board of directors on 11 December 2017

And Signed On Behalf Of The Board By:

Name: Mr Andrew Rankine

Status: Director

A&V RANKINE LIMITED

Balance sheet

As at 31 July 2017

	<i>Notes</i>	<i>2017</i> <i>£</i>	<i>2016</i> <i>£</i>
Fixed assets			
Tangible assets:	2	10,644	2,434
Total fixed assets:		<u>10,644</u>	<u>2,434</u>
Current assets			
Debtors:	3	13,240	10,751
Cash at bank and in hand:		10,336	4,809
Total current assets:		<u>23,576</u>	<u>15,560</u>
Creditors: amounts falling due within one year:	4	(32,082)	(17,618)
Net current assets (liabilities):		<u>(8,506)</u>	<u>(2,058)</u>
Total assets less current liabilities:		<u>2,138</u>	<u>376</u>
Total net assets (liabilities):		<u>2,138</u>	<u>376</u>

The notes form part of these financial statements

A&V RANKINE LIMITED

Balance sheet continued

As at 31 July 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Capital and reserves			
Called up share capital:		1,000	1,000
Profit and loss account:		1,138	(624)
Shareholders funds:		2,138	376

For the year ending 31 July 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 11 December 2017

And Signed On Behalf Of The Board By:

Name: Mr Andrew Rankine

Status: Director

The notes form part of these financial statements

A&V RANKINE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2017

1. Accounting policies

Basis of measurement and preparation

These financial statements are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and to comply with the financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

Turnover policy

The turnover shown in the Profit and Loss account represents invoiced amounts for services provided during the year, excluding Value Added Tax.

Tangible fixed assets depreciation policy

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life as follows:

Land and buildings - 2% reducing balance

Plant and Machinery - 20% straight line

Fixtures and fittings - 10% straight line

Office equipment - 25% straight line

Motor vehicles - 25% straight line

A&V RANKINE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2017

2. Tangible assets

	Fixtures & fittings	Office equipment	Total
Cost	£	£	£
At 01 August 2016	1,822	5,009	6,831
Additions	1,678	8,702	10,380
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
At 31 July 2017	<u>3,500</u>	<u>13,711</u>	<u>17,211</u>
Depreciation			
At 01 August 2016	1,027	3,370	4,397
Charge for year	350	1,820	2,170
On disposals	-	-	-
Other adjustments	-	-	-
At 31 July 2017	<u>1,377</u>	<u>5,190</u>	<u>6,567</u>
Net book value			
At 31 July 2017	<u>2,123</u>	<u>8,521</u>	<u>10,644</u>
At 31 July 2016	<u>795</u>	<u>1,639</u>	<u>2,434</u>

A&V RANKINE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2017

3. Debtors

	<i>2017</i> <i>£</i>	<i>2016</i> <i>£</i>
Trade debtors	12,240	9,751
Other debtors	1,000	1,000
Total	<u>13,240</u>	<u>10,751</u>

A&V RANKINE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2017

4.Creditors: amounts falling due within one year note

	<i>2017</i> <i>£</i>	<i>2016</i> <i>£</i>
Taxation and social security	12,011	12,906
Other creditors	20,071	4,712
Total	32,082	17,618

The Other Creditors balance at the end of the period represents the total due in the Directors' Current Account.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.