

Amending

REGISTERED NUMBER: 06678539 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2011

for

UK INTERIOR DESIGN SPECIALISTS LTD

COMPANIES HOUSE



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01/02/2013

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COMPANIES HOUSE

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for the Year Ended 31 December 2011

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UK INTERIOR DESIGN SPECIALISTS LTD

• Company Information
for the Year Ended 31 December 2011

DIRECTOR: Ms E Agafonova

SECRETARY: Ms E Agafonova

REGISTERED OFFICE: Suite 510
E1 Business Centre
7 Whitechapel Road
London
E1 1DU

REGISTERED NUMBER: 06678539 (England and Wales)

ACCOUNTANTS: Britannia Accountancy Services
Suite 510
E1 Business Centre
7 Whitechapel Road
London
E1 1DU

•Abbreviated Balance Sheet

31 December 2011

	Notes	31 12 11 £	31 12 10 £
FIXED ASSETS			
Tangible assets	2	5,439	1,427
CURRENT ASSETS			
Debtors		56,996	47,752
Cash at bank and in hand		67,453	171,573
		<u>124,449</u>	<u>219,325</u>
CREDITORS			
Amounts falling due within one year		(57,471)	(64,576)
NET CURRENT ASSETS		<u>66,978</u>	<u>154,749</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>72,417</u>	<u>156,176</u>
CREDITORS			
Amounts falling due after more than one year		(275,000)	(275,000)
NET LIABILITIES		<u>(202,583)</u>	<u>(118,824)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		(202,584)	(118,825)
SHAREHOLDERS' FUNDS		<u>(202,583)</u>	<u>(118,824)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

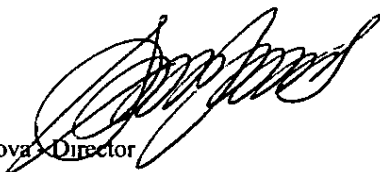
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 30 December 2012 and were signed by


Ms E Agafonova, Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Provision is made for deferred taxation using the liability method at an appropriate rate of tax for all material timing differences where it is considered that a liability will crystallise in the foreseeable future.

The company does not recognise deferred tax amounts due to the availability of trading losses, unless there is a certainty of recoverability.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	1,990
Additions	5,826
At 31 December 2011	7,816
DEPRECIATION	
At 1 January 2011	563
Charge for year	1,814
At 31 December 2011	2,377
NET BOOK VALUE	
At 31 December 2011	5,439
At 31 December 2010	1,427

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 12 11 £	31 12 10 £
1	Ordinary		1	1

- Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2011

4 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the company director, Ms Elena Agafonova, through her 100% shareholding