

COMPANY REGISTRATION NUMBER 06678526

SMART TRADING EU LIMITED
ABBREVIATED ACCOUNTS
30 SEPTEMBER 2010



ABACUS 153 LTD
Chartered Management Accountants
155 Albemarle Road
York
YO23 1HD

SMART TRADING EU LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2010

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

SMART TRADING EU LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Tangible assets		<u>20,539</u>	<u>18,714</u>
CURRENT ASSETS			
Stocks		64,340	7,040
Debtors		91,257	92,048
Cash at bank and in hand		<u>7,809</u>	<u>26,125</u>
		<u>163,406</u>	<u>125,213</u>
CREDITORS: Amounts falling due within one year		<u>173,867</u>	<u>126,581</u>
NET CURRENT LIABILITIES		(10,461)	(1,368)
TOTAL ASSETS LESS CURRENT LIABILITIES		10,078	17,346
CREDITORS: Amounts falling due after more than one year		<u>503</u>	<u>8,089</u>
		<u>9,575</u>	<u>9,257</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	<u>1</u>	<u>1</u>
Profit and loss account		<u>9,574</u>	<u>9,256</u>
SHAREHOLDER'S FUNDS		<u>9,575</u>	<u>9,257</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

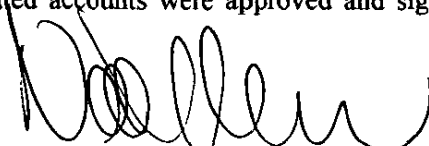
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

8/3/2011

MR N MAUN
Director



Company Registration Number 06678526

The notes on pages 2 to 3 form part of these abbreviated accounts

SMART TRADING EU LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	25% Straight Line
Fixtures & Fittings	25% Straight Line
Motor Vehicles	25% Straight Line
Equipment	25% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

SMART TRADING EU LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2010

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2009	25,313
Additions	<u>10,764</u>
At 30 September 2010	<u>36,077</u>
DEPRECIATION	
At 1 October 2009	6,599
Charge for year	<u>8,939</u>
At 30 September 2010	<u>15,538</u>
NET BOOK VALUE	
At 30 September 2010	<u>20,539</u>
At 30 September 2009	<u>18,714</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>