

Registered number  
06678414

Glacier Trading Limited

Abbreviated Accounts

31 August 2016

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COMPANIES HOUSE

**Glacier Trading Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 August 2016**

06678414

	Notes	2016 £	2015 £
<b>Current assets</b>			
Debtors	<u>3,452</u>	<u>5,952</u>	
<b>Creditors: amounts falling due within one year</b>	<u>(4,049)</u>	<u>(6,549)</u>	
<b>Net current liabilities</b>		(597)	(597)
<b>Net liabilities</b>		<u>(597)</u>	<u>(597)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(697)	(697)
<b>Shareholders' funds</b>		<u>(597)</u>	<u>(597)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

  
N Hussey  
Director

Approved by the board on 15 November 2016

**Glacier Trading Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	20% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

<b>2 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid: Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>