

**REPORT OF THE DIRECTOR
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2010**

INNOVATIONS AT WORK LIMITED

SATURDAY



A35 11/12/2010 335
COMPANIES HOUSE

**INNOVATIONS AT WORK LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2010**

CONTENTS

Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5-6

**INNOVATIONS AT WORK LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2010**

Company Information

Director	Roland Azor
Registered Office	12 Surrenden Close Brighton East Sussex BN1 8EB
Company Number	06677378

INNOVATIONS AT WORK LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2010

Report of the Director

The director presents this report with the financial statements of the company for the year to 31 August 2010.

Principal Activity

The principal activity of the company during the year was providing business consulting services

Dividends

Dividends of £21,000 were declared during the year The director recommends no final dividend be paid

Director

The director, Roland Azor, had a beneficial interest in the share capital of the company as follows

	31 August 2010	31 August 2009
Ordinary £1 shares	100	100

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for smaller entities

Signed



Roland Azor (Director)

Dated. 23/11/10

INNOVATIONS AT WORK LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2010

	Note	2010 £	2009 £
Consulting Income		56,057	82,688
Expenses	2	(22,150)	(32,569)
		-----	-----
PROFIT/ (LOSS) BEFORE TAXATION		33,907	50,119
Taxation	3	(7,120)	(10,525)
		-----	-----
PROFIT/ (LOSS) AFTER TAXATION		26,787	39,594
Dividends	4	(21,000)	(34,000)
		-----	-----
RETAINED PROFITS/ (LOSSES) FOR THE PERIOD		5,787	5,594
		-----	-----
RETAINED PROFITS/ (LOSSES) BROUGHT FORWARD		5,594	-
RETAINED PROFITS/ (LOSSES) CARRIED FORWARD		11,381	5,594
		=====	=====

INNOVATIONS AT WORK LIMITED
BALANCE SHEET
AS AT 31 AUGUST 2010

	Notes	2010 £	2009 £
<u>Current Assets</u>			
Cash at Bank		9,083	1,070
Debtors	5	16,498	16,272
		-----	-----
Total Current Assets		25,581	17,342
<u>Current Liabilities</u>			
Creditors	6	(14,100)	(11,648)
		-----	-----
Net Current Assets		11,481	5,694
Total Assets less Total Liabilities		11,481	5,694
		=====	=====
<u>Capital and Reserves</u>			
Called up Share Capital	7	100	100
Retained Profits/ (Losses) Carried Forward		11,381	5,594
		-----	-----
		11,481	5,694
		=====	=====

The company is entitled to exemption from audit under section 477 (2) of the Companies Act 2006 for the year ended 31 August 2010

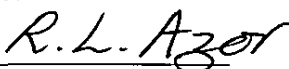
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2010 in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year in accordance with the requirements of section 393 and which comply with the requirements of the Companies Act 2006 as they apply to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for smaller entities

Signed


 Roland Azor (Director)

Dated 23/11/10

INNOVATIONS AT WORK LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2010

Notes to the Financial Statements

1 Accounting Policies

Accounting Convention

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover

Turnover represents invoiced sales of services.

Value Added Tax

The company is not registered for Value Added Tax.

Taxation

The taxation charge in the financial statements reflects the amount payable to HM Revenue and Customs for the current year. Deferred tax accounting has not been adopted.

Comparative Information

The comparative information is for the thirteen months ended 31 August 2009.

2 Operating Profit

The operating profit is stated after charging

	2010	2009
	£	£
Director's emoluments	2,375	-

3 Taxation

The taxation charge was as follows:

	2010	2009
	£	£
Corporation tax payable	7,120	10,525

4 Dividends

	2010	2009
	£	£
Interim	21,000	34,000
Final	-	-
	-----	-----
Total	<u>£21,000</u>	<u>£34,000</u>

5 Debtors

	2010	2009
	£	£
Trade Debtors	16,498	16,272
	-----	-----
Total	<u>£16,498</u>	<u>£16,272</u>

6 Creditors

	2010	2009
	£	£
Trade Creditors	550	607
Shareholder Current Account	1,728	516
Tax Payable	7,120	10,525
VAT Payable	4,702	-
	-----	-----
Total	<u>£14,100</u>	<u>£11,648</u>

7 Called up Share Capital

Authorised, allotted, issued and fully paid

Number	Class	Nominal Value
One Hundred	Ordinary	£100

There were no changes to the capital structure during the year