

Registered Number 06677140

DAILYMOTION LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	Notes	2013	2012
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	32,110	3,959
Investments		-	-
		<u>32,110</u>	<u>3,959</u>
Current assets			
Debtors		779,728	485,234
Cash at bank and in hand		138,756	368,778
		<u>918,484</u>	<u>854,012</u>
Creditors: amounts falling due within one year		(96,188)	(49,818)
Net current assets (liabilities)		<u>822,296</u>	<u>804,194</u>
Total assets less current liabilities		<u>854,406</u>	<u>808,153</u>
Creditors: amounts falling due after more than one year		(2,824,886)	(1,798,064)
Total net assets (liabilities)		<u>(1,970,480)</u>	<u>(989,911)</u>
Capital and reserves			
Called up share capital	3	1	1
Revaluation reserve		37,454	54,701
Profit and loss account		(2,007,935)	(1,044,613)
Shareholders' funds		<u>(1,970,480)</u>	<u>(989,911)</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 April 2014

And signed on their behalf by:

CEDRIC TOURNAY, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - over 3 and 5 years on a straight line basis.

Leashold improvements over the period of the lease on a straight line basis

Other accounting policies

The Ultimate Parent Company is Dailymotion SA , a French Registered Company, with a share capital of €485,748.15. The parent continues to provide financial support to the Company through the intergroup account where the balance due by the Company at the end of the financial year was £2,824,886 (2011 £1,798,064). Furthermore the parent guarantees all outstanding liabilities that its subsidiary is subject to at the end of its financial year.

2 Tangible fixed assets

	£
Cost	
At 1 January 2013	6,459
Additions	31,589
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>38,048</u>
Depreciation	
At 1 January 2013	2,500

Charge for the year	3,438
On disposals	-
At 31 December 2013	<u>5,938</u>
Net book values	
At 31 December 2013	<u>32,110</u>
At 31 December 2012	<u>3,959</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
1 Ordinary share of £1 each	1	1

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