

Company Registration No. 06676076 (England and Wales)

INSIRIS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2015

INSIRIS LIMITED

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INSIRIS LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF INSIRIS LIMITED FOR THE YEAR ENDED 30 NOVEMBER 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Insiris Limited for the year ended 30 November 2015 set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Insiris Limited, as a body, in accordance with the terms of our engagement letter dated 9 January 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Insiris Limited and state those matters that we have agreed to state to the Board of Directors of Insiris Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Insiris Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Insiris Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Insiris Limited. You consider that Insiris Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Insiris Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Moore and Smalley LLP Chartered Accountants

Fylde House
Skyways Commercial Campus
Amy Johnson Way
Blackpool
FY4 3RS

5 April 2016

INSIRIS LIMITED**ABBREVIATED BALANCE SHEET****AS AT 30 NOVEMBER 2015**

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		8,568		1,625
Current assets					
Debtors		82,623		94,461	
Cash at bank and in hand		129,778		77,144	
		212,401		171,605	
Creditors: amounts falling due within one year		(54,375)		(55,021)	
Net current assets			158,026		116,584
Total assets less current liabilities			166,594		118,209
Provisions for liabilities			(1,714)		(325)
			164,880		117,884
Capital and reserves					
Called up share capital	3		100		20
Profit and loss account			164,780		117,864
Shareholders' funds			164,880		117,884

For the financial year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5 April 2016

Mr D McCaffery
Director

Mr M Summers
Director

Company Registration No. 06676076

INSIRIS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% Straight Line
Office equipment	50% Straight Line & 33% Straight Line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

INSIRIS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2015

2 Fixed assets

Tangible assets

	£
Cost	
At 1 December 2014	15,239
Additions	13,191
	<u>28,430</u>
At 30 November 2015	
Depreciation	
At 1 December 2014	13,614
Charge for the year	6,248
	<u>19,862</u>
At 30 November 2015	
Net book value	
At 30 November 2015	8,568
	<u>1,625</u>
At 30 November 2014	

3 Share capital

2015
£

2014
£

Allotted, called up and fully paid

39 Ordinary A of £1 each	39	20
39 Ordinary B of £1 each	39	-
10 Ordinary C of £1 each	10	-
10 Ordinary D of £1 each	10	-
1 Ordinary E of £1 each	1	-
1 Ordinary F of £1 each	1	0
	<u>100</u>	<u>20</u>

During the year 39 Ordinary A shares, 39 Ordinary B shares, 10 Ordinary C shares, 10 Ordinary D shares, 1 Ordinary E share and 1 Ordinary F share of £1 each were allotted and fully paid at par for cash consideration to provide additional working capital.

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2015

4 Directors' benefits: Advances, credits and guarantees

Mr Summers & Mr McCaffery directors' loan account with the company was overdrawn at 1 December 2014 by £19,204 and the overdrawn balance was cleared on 6 April 2015. During this period cash advances totalling £8,957 were made and personal expenditure totalling £577 was met on behalf of Mr Summers & Mr McCaffery. During the same period the loan account was credited with reinvested dividends of £35,500. During the period the maximum overdrawn balance on the loan was £26,648.

Interest, at a rate of 3.25% per annum, totalling £242 was charged by the company for the period when the loan account was overdrawn.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.