

**COMPANY REGISTRATION NUMBER 06676076**

**INSIRIS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30 NOVEMBER 2013**

TUESDAY



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25/03/2014

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COMPANIES HOUSE

# **INSIRIS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 NOVEMBER 2013**

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# **INSIRIS LIMITED**

## **ACCOUNTANTS' REPORT TO THE DIRECTORS OF INSIRIS LIMITED**

**YEAR ENDED 30 NOVEMBER 2013**

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In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company set out on pages 2 to 6 from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 November 2013 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Moore and Smalley LLP**  
**Chartered Accountants**

Fylde House  
Skyways Commercial Campus  
Amy Johnson Way  
Blackpool  
FY4 3RS

4/3/14 .

# INSIRIS LIMITED

## ABBREVIATED BALANCE SHEET

30 NOVEMBER 2013

	Note	2013 £	£	2012 £	£
<b>Fixed assets</b>	<b>2</b>				
Tangible assets			4,599		4,929
<b>Current assets</b>					
Debtors		45,161		34,900	
Cash at bank and in hand		69,132		43,930	
		<u>114,293</u>		<u>78,830</u>	
<b>Creditors: amounts falling due within one year</b>		<u>65,260</u>		<u>46,330</u>	
<b>Net current assets</b>			<u>49,033</u>		<u>32,500</u>
<b>Total assets less current liabilities</b>			<u>53,632</u>		<u>37,429</u>
<b>Creditors: amounts falling due after more than one year</b>			-		459
<b>Provisions for liabilities</b>			<u>73</u>		<u>73</u>
			<u>53,559</u>		<u>36,897</u>
<b>Capital and reserves</b>					
Called-up equity share capital	<b>3</b>		20		20
Profit and loss account			53,539		36,877
<b>Shareholders' funds</b>			<u>53,559</u>		<u>36,897</u>

The Balance sheet continues on the following page

# INSIRIS LIMITED

## ABBREVIATED BALANCE SHEET (*continued*)

30 NOVEMBER 2013

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For the year ended 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on **26/02/2014** and are signed on their behalf by



D J McCaffery



M J Summers

Company Registration Number 06676076

# **INSIRIS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 NOVEMBER 2013**

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### **1 Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer Equipment	-	33% Straight line
Office Equipment	-	50% Straight line

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

# **INSIRIS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 NOVEMBER 2013**

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### **1 Accounting policies (continued)**

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

# INSIRIS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2013

### 2 Fixed assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 December 2012	9,326
Additions	4,435
<b>At 30 November 2013</b>	<b>13,761</b>
<b>Depreciation</b>	
At 1 December 2012	4,397
Charge for year	4,765
<b>At 30 November 2013</b>	<b>9,162</b>
<b>Net book value</b>	
<b>At 30 November 2013</b>	<b>4,599</b>
At 30 November 2012	4,929

### 3 Share capital

Allotted, called up and fully paid:

	<b>2013</b>		<b>2012</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
20 Ordinary shares of £1 each	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>