

REGISTERED NUMBER: 06675618 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2020
FOR
BRAND RETAIL LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2020**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

BRAND RETAIL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2020

DIRECTORS:

A J Walton
P M C Sadler

REGISTERED OFFICE:

Stockwell House
1 Stockwell Lane
Wavendon
Milton Keynes
Buckinghamshire
MK17 8LU

REGISTERED NUMBER:

06675618 (England and Wales)

ACCOUNTANTS:

Camfield Chapman Lowe
9 High Street
Woburn Sands
Milton Keynes
Buckinghamshire
MK17 8RF

BRAND RETAIL LIMITED (REGISTERED NUMBER: 06675618)

**STATEMENT OF FINANCIAL POSITION
31ST AUGUST 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		358,732		363,373
CURRENT ASSETS					
Stocks		94,962		93,709	
Debtors	5	223,859		116,478	
Cash at bank and in hand		<u>694,272</u>		<u>941,944</u>	
		1,013,093		1,152,131	
CREDITORS					
Amounts falling due within one year	6	<u>110,136</u>		<u>208,624</u>	
NET CURRENT ASSETS			<u>902,957</u>		<u>943,507</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,261,689		1,306,880
PROVISIONS FOR LIABILITIES			<u>2,980</u>		<u>3,110</u>
NET ASSETS			<u>1,258,709</u>		<u>1,303,770</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>1,257,709</u>		<u>1,302,770</u>
SHAREHOLDERS' FUNDS			<u>1,258,709</u>		<u>1,303,770</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BRAND RETAIL LIMITED (REGISTERED NUMBER: 06675618)

**STATEMENT OF FINANCIAL POSITION - continued
31ST AUGUST 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9th July 2021 and were signed on its behalf by:

A J Walton - Director

P M C Sadler - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2020**

1. STATUTORY INFORMATION

Brand Retail Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Improvements to property	- 15% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2019 - 6).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2020**

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1st September 2019	343,045	15,246	2,792
Additions	-	-	208
At 31st August 2020	<u>343,045</u>	<u>15,246</u>	<u>3,000</u>
DEPRECIATION			
At 1st September 2019	-	11,816	1,638
Charge for year	-	2,286	422
At 31st August 2020	<u>-</u>	<u>14,102</u>	<u>2,060</u>
NET BOOK VALUE			
At 31st August 2020	<u>343,045</u>	<u>1,144</u>	<u>940</u>
At 31st August 2019	<u>343,045</u>	<u>3,430</u>	<u>1,154</u>
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st September 2019	4,804	43,086	408,973
Additions	-	8,756	8,964
At 31st August 2020	<u>4,804</u>	<u>51,842</u>	<u>417,937</u>
DEPRECIATION			
At 1st September 2019	4,272	27,874	45,600
Charge for year	532	10,365	13,605
At 31st August 2020	<u>4,804</u>	<u>38,239</u>	<u>59,205</u>
NET BOOK VALUE			
At 31st August 2020	<u>-</u>	<u>13,603</u>	<u>358,732</u>
At 31st August 2019	<u>532</u>	<u>15,212</u>	<u>363,373</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	204,582	69,335
Other debtors	<u>19,277</u>	<u>47,143</u>
	<u>223,859</u>	<u>116,478</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2020**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	66,022	157,300
Taxation and social security	35,817	43,624
Other creditors	8,297	7,700
	<u>110,136</u>	<u>208,624</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.