

**REGISTERED NUMBER: 06675618 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2017  
FOR  
BRAND RETAIL LIMITED**

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FOR THE YEAR ENDED 31ST AUGUST 2017**

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**BRAND RETAIL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST AUGUST 2017**

**DIRECTORS:**

A J Walton  
P M C Sadler

**REGISTERED OFFICE:**

Stockwell House  
1 Stockwell Lane  
Wavendon  
Milton Keynes  
Buckinghamshire  
MK17 8LU

**REGISTERED NUMBER:**

06675618 (England and Wales)

**ACCOUNTANTS:**

Camfield Chapman Lowe  
9 High Street  
Woburn Sands  
Milton Keynes  
Buckinghamshire  
MK17 8RF

**BRAND RETAIL LIMITED (REGISTERED NUMBER: 06675618)**

**STATEMENT OF FINANCIAL POSITION  
31ST AUGUST 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		365,691		382,632
<b>CURRENT ASSETS</b>					
Stocks		628,471		359,637	
Debtors	5	499,881		53,704	
Cash at bank and in hand		<u>446,260</u>		<u>457,466</u>	
		1,574,612		870,807	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>775,774</u>		<u>400,604</u>	
<b>NET CURRENT ASSETS</b>			<u>798,838</u>		<u>470,203</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,164,529		852,835
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,420</u>		<u>2,606</u>
<b>NET ASSETS</b>			<u>1,162,109</u>		<u>850,229</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>1,161,109</u>		<u>849,229</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,162,109</u>		<u>850,229</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BRAND RETAIL LIMITED (REGISTERED NUMBER: 06675618)**

**STATEMENT OF FINANCIAL POSITION - continued**  
**31ST AUGUST 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 29th May 2018 and were signed on its behalf by:

A J Walton - Director

P M C Sadler - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2017**

**1. STATUTORY INFORMATION**

Brand Retail Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Improvements to property	- 15% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST AUGUST 2017**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 .

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1st September 2016	343,045	43,179	2,559
Disposals	-	(27,933)	-
At 31st August 2017	<u>343,045</u>	<u>15,246</u>	<u>2,559</u>
<b>DEPRECIATION</b>			
At 1st September 2016	-	19,686	431
Charge for year	-	6,477	384
Eliminated on disposal	-	(18,921)	-
At 31st August 2017	<u>-</u>	<u>7,242</u>	<u>815</u>
<b>NET BOOK VALUE</b>			
At 31st August 2017	<u>343,045</u>	<u>8,004</u>	<u>1,744</u>
At 31st August 2016	<u>343,045</u>	<u>23,493</u>	<u>2,128</u>
	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1st September 2016	6,470	46,048	441,301
Additions	-	9,653	9,653
Disposals	(1,666)	(34,369)	(63,968)
At 31st August 2017	<u>4,804</u>	<u>21,332</u>	<u>386,986</u>
<b>DEPRECIATION</b>			
At 1st September 2016	3,405	35,147	58,669
Charge for year	1,162	9,458	17,481
Eliminated on disposal	(1,667)	(34,267)	(54,855)
At 31st August 2017	<u>2,900</u>	<u>10,338</u>	<u>21,295</u>
<b>NET BOOK VALUE</b>			
At 31st August 2017	<u>1,904</u>	<u>10,994</u>	<u>365,691</u>
At 31st August 2016	<u>3,065</u>	<u>10,901</u>	<u>382,632</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST AUGUST 2017**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	467,637	17,940
Other debtors	<u>32,244</u>	<u>35,764</u>
	<u>499,881</u>	<u>53,704</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	1,889	-
Trade creditors	549,144	184,717
Taxation and social security	172,333	203,154
Other creditors	<u>52,408</u>	<u>12,733</u>
	<u>775,774</u>	<u>400,604</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.