REGISTERED NUMBER: 06675618 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2019

FOR

BRAND RETAIL LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2019

BRAND RETAIL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2019

DIRECTORS:	A J Walton P M C Sadler
REGISTERED OFFICE:	Stockwell House 1 Stockwell Lane Wavendon Milton Keynes Buckinghamshire MK17 8LU
REGISTERED NUMBER:	06675618 (England and Wales)
ACCOUNTANTS:	Camfield Chapman Lowe 9 High Street Woburn Sands Milton Keynes Buckinghamshire MK17 8RF

STATEMENT OF FINANCIAL POSITION
31ST AUGUST 2019

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Tangible assets	4		363,373		362,650
CURRENT ASSETS					
Stocks		93,709		532,679	
Debtors	5	116,478		99,863	
Cash at bank and in hand		941,944		1,149,498	
		1,152,131		1,782,040	
CREDITORS					
Amounts falling due within one year	6	208,624		441,634	
NET CURRENT ASSETS			943,507		1,340,406
TOTAL ASSETS LESS CURRENT LIABILITIES			1,306,880		1,703,056
PROVISIONS FOR LIABILITIES			3,110		2,407
NET ASSETS			1,303,770		1,700,649
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			1,302,770		1,699,649
SHAREHOLDERS' FUNDS			1,303,770		1,700,649

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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STATEMENT OF FINANCIAL POSITION - continued
31ST AUGUST 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27th August 2020 and were signed on its behalf by:

A J Walton - Director

P M C Sadler - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2019

1. STATUTORY INFORMATION

Brand Retail Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Improvements to property	- 15% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 7) .

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4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1st September 2018	343,045	15,246	2,792
Additions	-	-	-
At 31st August 2019	343,045	15,246	2,792
DEPRECIATION			
At 1st September 2018	-	9,529	1,220
Charge for year	-	2,287	418
At 31st August 2019	-	11,816	1,638
NET BOOK VALUE			
At 31st August 2019	343,045	3,430	1,154
At 31st August 2018	343,045	5,717	1,572

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st September 2018	4,804	29,487	395,374
Additions	-	13,599	13,599
At 31st August 2019	4,804	43,086	408,973
DEPRECIATION			
At 1st September 2018	3,586	18,389	32,724
Charge for year	686	9,485	12,876
At 31st August 2019	4,272	27,874	45,600
NET BOOK VALUE			
At 31st August 2019	532	15,212	363,373
At 31st August 2018	1,218	11,098	362,650

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	69,335	93,314
Other debtors	47,143	6,549
	116,478	99,863

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	157,300	83,686
Taxation and social security	43,624	300,554
Other creditors	7,700	57,394
	208,624	441,634