

Unaudited Financial Statements
for the Year Ended 30 September 2017
for
Agrostis Turf Consultancy Limited

Contents of the Financial Statements
for the Year Ended 30 September 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Agrostis Turf Consultancy Limited
Company Information
for the Year Ended 30 September 2017

DIRECTOR: Dr T A Lodge

SECRETARY: N R Ferguson

REGISTERED OFFICE: Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

REGISTERED NUMBER: 06675140 (England and Wales)

ACCOUNTANTS: Knights Lowe
Chartered Accountants
Eldo House, Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Balance Sheet
30 September 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		2,098		2,797
CURRENT ASSETS					
Debtors	5	5,685		9,738	
Cash at bank		<u>4,698</u>		<u>13,056</u>	
		10,383		22,794	
CREDITORS					
Amounts falling due within one year	6	<u>10,117</u>		<u>13,944</u>	
NET CURRENT ASSETS			266		8,850
TOTAL ASSETS LESS CURRENT LIABILITIES			2,364		11,647
CREDITORS					
Amounts falling due after more than one year	7		(13,822)		(15,402)
PROVISIONS FOR LIABILITIES	8		-		(234)
NET LIABILITIES			(11,458)		(3,989)
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>(11,558)</u>		<u>(4,089)</u>
SHAREHOLDERS' FUNDS			(11,458)		(3,989)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 February 2018 and were signed by:

Dr T A Lodge - Director

Notes to the Financial Statements
for the Year Ended 30 September 2017

1. STATUTORY INFORMATION

Agrostis Turf Consultancy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 October 2015. The transition has resulted in an alignment of accounting policies to those required in the adoption of FRS 102 and FRS 102 1A. Any impact is explained in the notes to these financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

2. ACCOUNTING POLICIES - continued

Going concern

The director has considered the projected results and cash flow of the company. It is planned that the company will increase turnover and save costs in the following year which should generate cash in the year ended 30 September 2018. He has also pledged his continued support to the company.

Whilst there is always considerable uncertainty in predicting cash flows more than a few months into the future, the director is confident that the cash demands of the company will be satisfied, and it is therefore appropriate to prepare the financial statements on the going concern basis.

Impairment

At each reporting date, goodwill and other fixed assets, including tangible fixed assets and investments but excluding investment properties, are assessed to determine whether there is an indication that the carrying amount of an asset may be more than its recoverable amount and that the asset should be impaired. If there is an indication of possible impairment, the recoverable amount of an asset, which is the higher of its value in use and its net realisable value, is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is written down to its estimated recoverable amount and an impairment loss is recognised in the income statement.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2016	
and 30 September 2017	12,210
DEPRECIATION	
At 1 October 2016	9,413
Charge for year	699
At 30 September 2017	10,112
NET BOOK VALUE	
At 30 September 2017	2,098
At 30 September 2016	2,797

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	3,789	9,587
Other debtors	1,896	151
	5,685	9,738

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
			2017		2016
			£		£
Trade creditors			1,947		104
Taxation and social security			1,404		3,981
Other creditors			6,766		9,859
			<u>10,117</u>		<u>13,944</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR					
			2017		2016
			£		£
Other creditors			<u>13,822</u>		<u>15,402</u>
8. PROVISIONS FOR LIABILITIES					
			2017		2016
			£		£
Deferred tax					
Accelerated capital allowances			<u>-</u>		<u>234</u>
					Deferred tax
					£
Balance at 1 October 2016					234
Provided during year					(234)
Corporation tax losses					
Balance at 30 September 2017					<u>-</u>
9. CALLED UP SHARE CAPITAL					
Allotted, issued and fully paid:					
Number:	Class:	Nominal value:	2017		2016
			£		£
100	Ordinary	£1	<u>100</u>		<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.