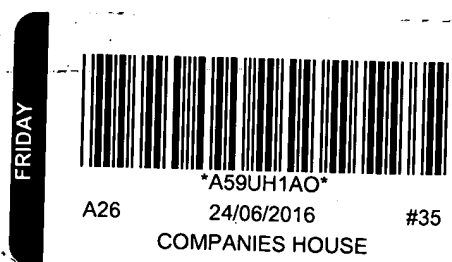


ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

SEA FURY (PADSTOW) LIMITED



SEA FURY (PADSTOW) LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

SEA FURY (PADSTOW) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR: D R Lockwood

SECRETARY: Mrs S M Lockwood

REGISTERED OFFICE: 5/7 Berry Road
Newquay
Cornwall
TR7 1AD

REGISTERED NUMBER: 06674715 (England and Wales)

ACCOUNTANTS: Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		49,587		55,395
CURRENT ASSETS					
Debtors		1,373		2,343	
Cash at bank		56,314		54,000	
		57,687		56,343	
CREDITORS					
Amounts falling due within one year		35,531		10,064	
NET CURRENT ASSETS			22,156		46,279
TOTAL ASSETS LESS CURRENT LIABILITIES			71,743		101,674
PROVISIONS FOR LIABILITIES			6,908		7,409
NET ASSETS			64,835		94,265
CAPITAL AND RESERVES					
Called up share capital	3		100		1
Profit and loss account			64,735		94,264
SHAREHOLDERS' FUNDS			64,835		94,265

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 May 2016 and were signed by:



D R Lockwood - Director

The notes form part of these abbreviated accounts

SEA FURY (PADSTOW) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Boat	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	92,952
DEPRECIATION	
At 1 April 2015	37,557
Charge for year	5,808
	43,365
At 31 March 2016	
NET BOOK VALUE	
At 31 March 2016	49,587
At 31 March 2015	55,395

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.3.16 £ 100	31.3.15 £ 1
100	Ordinary		100	1

99 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.