

REGISTERED NUMBER: 06674715 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

FOR

SEA FURY (PADSTOW) LIMITED

WEDNESDAY



A1932KBT

A39

16/05/2012

#126

COMPANIES HOUSE

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

SEA FURY (PADSTOW) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTOR: D R Lockwood

SECRETARY: Mrs S M Lockwood

REGISTERED OFFICE 5/7 Berry Road
Newquay
Cornwall
TR7 1AD

REGISTERED NUMBER: 06674715 (England and Wales)

ACCOUNTANTS: Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

SEA FURY (PADSTOW) LIMITED**ABBREVIATED BALANCE SHEET**
31 MARCH 2012

	Notes	31 3 12 £	£	31 3 11 £	£
FIXED ASSETS					
Tangible assets	2		47,007		52,444
CURRENT ASSETS					
Debtors		1,860		1,879	
Cash at bank		44,825		38,189	
		46,685		40,068	
CREDITORS					
Amounts falling due within one year		35,531		54,716	
NET CURRENT ASSETS/(LIABILITIES)			11,154		(14,648)
TOTAL ASSETS LESS CURRENT LIABILITIES			58,161		37,796
PROVISIONS FOR LIABILITIES			2,745		2,169
NET ASSETS			55,416		35,627
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			55,415		35,626
SHAREHOLDERS' FUNDS			55,416		35,627

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

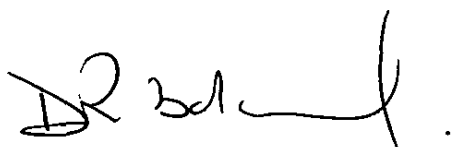
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 14 May 2012 and were signed by



D R Lockwood - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Boat	- 10% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	
and 31 March 2012	65,320
DEPRECIATION	
At 1 April 2011	12,876
Charge for year	5,437
At 31 March 2012	18,313
NET BOOK VALUE	
At 31 March 2012	47,007
At 31 March 2011	52,444

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	31 3 12 £	31 3 11 £
1	Ordinary		1	1

4 RELATED PARTY DISCLOSURES

The company is controlled by its director, by virtue of the fact that he owns 100% of the company's ordinary issued share capital