

AVH Consulting Services Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 August 2017



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AVH Consulting Services Limited

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AVH Consulting Services Limited

Company Information

Director AJ Van Huet

Registered office 39 Driftwood Avenue
Chiswell Green
St Albans
Hertfordshire
AL2 3DE

Accountants Sobell Rhodes LLP
Chartered Accountants
Ground Floor
Unit 501 Centennial Park
Centennial Avenue
Elstree, Borehamwood
Hertfordshire
WD6 3FG

AVH Consulting Services Limited

(Registration number: 06674638)
Balance Sheet as at 31 August 2017

| | Note | 2017 £ | 2016 £ |
|---|----------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 679 | 799 |
| Current assets | | | |
| Debtors | <u>5</u> | 14,769 | 7,105 |
| Cash at bank and in hand | | <u>3,863</u> | <u>12,884</u> |
| | | 18,632 | 19,989 |
| Creditors: Amounts falling due within one year | <u>6</u> | <u>(19,092)</u> | <u>(20,648)</u> |
| Net current liabilities | | <u>(460)</u> | <u>(659)</u> |
| Net assets | | <u>219</u> | <u>140</u> |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | <u>119</u> | <u>40</u> |
| Total equity | | <u>219</u> | <u>140</u> |

For the financial year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 30 May 2018

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AJ Van Huet
Director

The notes on pages 3 to 6 form an integral part of these financial statements.
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AVH Consulting Services Limited

Notes to the Financial Statements for the Year Ended 31 August 2017

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

39 Driftwood Avenue
Chiswell Green
St Albans
Hertfordshire
AL2 3DE

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of Information Technology consultancy services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

AVH Consulting Services Limited

Notes to the Financial Statements for the Year Ended 31 August 2017

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| Asset class | Depreciation method and rate |
|--------------------|-------------------------------------|
| Office equipment | 15% Reducing balance |

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2016 - 2).

AVH Consulting Services Limited

Notes to the Financial Statements for the Year Ended 31 August 2017

4 Tangible assets

| | Office equipment £ | Total £ |
|--------------------------|-----------------------|------------|
| Cost or valuation | | |
| At 1 September 2016 | 2,782 | 2,782 |
| At 31 August 2017 | 2,782 | 2,782 |
| Depreciation | | |
| At 1 September 2016 | 1,983 | 1,983 |
| Charge for the year | 120 | 120 |
| At 31 August 2017 | 2,103 | 2,103 |
| Carrying amount | | |
| At 31 August 2017 | 679 | 679 |
| At 31 August 2016 | 799 | 799 |

5 Debtors

| | 2017 £ | 2016 £ |
|---------------|-----------|-----------|
| Prepayments | 243 | 230 |
| Other debtors | 14,526 | 6,875 |
| | 14,769 | 7,105 |

AVH Consulting Services Limited

Notes to the Financial Statements for the Year Ended 31 August 2017

6 Creditors

Creditors: amounts falling due within one year

| | 2017 £ | 2016 £ |
|------------------------------|---------------|---------------|
| Due within one year | | |
| Taxation and social security | 5,193 | 6,603 |
| Accruals and deferred income | 3,844 | 3,843 |
| Corporation tax | 10,055 | 10,202 |
| | <u>19,092</u> | <u>20,648</u> |

7 Related party transactions

Loans to related parties

| | Key management £ |
|--------------------|---------------------|
| 2017 | |
| At start of period | 6,871 |
| Advanced | 14,914 |
| Repaid | <u>(7,307)</u> |
| At end of period | <u>14,478</u> |
| | |
| | Key management £ |
| 2016 | |
| At start of period | 2,525 |
| Advanced | 6,871 |
| Repaid | <u>(2,525)</u> |
| At end of period | <u>6,871</u> |

Loans from related parties

Terms of loans from related parties

Interest charged during the year was £777.

8 Transition to FRS 102

This is the first year that the Company has presented its results under FRS 102. The last financial statements prepared under the previous UK GAAP were for the year ended 31 August 2016. The date of transition to FRS 102 was 1 September 2015. There are no changes to profit for the financial year ended 31 August 2016 and the total equity as at 1 September 2015 and 31 August 2016 on transition to FRS102 from UK GAAP as previously reported.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.