

REGISTERED NUMBER 06674173 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE PERIOD 15 AUGUST 2008

TO 31 AUGUST 2009

FOR

ACCELERATE HIPS LIMITED

THURSDAY



AYRLYJYZ

A33

13/05/2010

320

COMPANIES HOUSE

ACCELERATE HIPS LIMITED

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FOR THE PERIOD ENDED 31 AUGUST 2009**

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ACCELERATE HIPS LIMITED

DIRECTORS P S ROSSITER
B C ROBERTS

SECRETARY P S ROSSITER

REGISTERED OFFICE 9-11 ABINGDON STREET
BURNHAM ON SEA
SOMERSET
ENGLAND
TA8 1PH

REGISTERED NUMBER 06674173 (England and Wales)

ACCOUNTANT MRS D J CLARK
8 CYPRESS DRIVE
PURITON
BRIDGWATER
SOMERSET
TA7 8AQ

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ACCELERATE HIPS LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2009**

	NOTES	2009
CURRENT ASSETS		
DEBTORS	3	1902
CASH AT BANK		310
		2212
CREDITORS		
AMOUNTS FALLING DUE WITHIN ONE YEAR		559
		559
NET CURRENT ASSETS		1653
TOTAL ASSETS LESS CURRENT LIABILITIES		1653
CAPITAL AND RESERVES		
CALLED UP SHARE CAPITAL	2	2
PROFIT AND LOSS ACCOUNT		1651
SHAREHOLDERS FUNDS		1653

THE COMPANY IS ENTITLED TO EXEMPTION FROM AUDIT UNDER SECTION 477
OF THE COMPANIES ACT 2006 FOR THE PERIOD ENDED 31 AUGUST 2009

THE MEMBERS HAVE NOT REQUIRED THE COMPANY TO OBTAIN AN AUDIT OF ITS
FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2009 IN ACCORDANCE WITH
SECTION 476 OF THE COMPANIES ACT 2006

THE DIRECTORS ACKNOWLEDGE THEIR RESPONSIBILITIES FOR
(A) ENSURING THAT THE COMPANY KEEPS ACCOUNTING RECORDS WHICH COMPLY
WITH SECTIONS 386 AND 387 OF THE COMPANIES ACT 2006 AND
(B) PREPARING FINANCIAL STATEMENTS WHICH GIVE A TRUE AND FAIR VIEW OF THE STATE
OF AFFAIRS OF THE COMPANY AS AT THE END OF EACH FINANCIAL PERIOD AND OF ITS
PROFIT OR LOSS FOR EACH FINANCIAL PERIOD IN ACCORDANCE WITH THE REQUIREMENTS
OF SECTIONS 394 AND 395 AND WHICH OTHERWISE COMPLY WITH THE REQUIREMENTS OF THE
COMPANIES ACT 2006 RELATING TO FINANCIAL STATEMENTS, SO FAR AS APPLICABLE
TO THE COMPANY

THE ABBREVIATED ACCOUNTS HAVE BEEN PREPARED IN ACCORDANCE WITH THE SPECIAL
PROVISIONS OF PART 15 OF THE COMPANIES ACT 2006 RELATING TO SMALL COMPANIES
THE FINANCIAL STATEMENTS WERE APPROVED BY THE DIRECTORS ON 11th May 2010.
AND WERE SIGNED BY

P S ROSSITER

B C ROBERTS

THE NOTES FORM PART OF THESE ABBREVIATED ACCOUNTS

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ACCELERATE HIPS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 AUGUST 2009

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

THE FINANCIAL STATEMENTS HAVE BEEN PREPARED UNDER THE HISTORICAL COST CONVENTION AND IN ACCORDANCE WITH THE FINANCIAL REPORTING STANDARD FOR SMALLER ENTITIES (EFFECTIVE APRIL 2008)

TURNOVER

TURNOVER REPRESENTS INVOICED SALES BY THE COMPANY

DEFERRED TAX

DEFERRED TAX IS RECOGNISED IN RESPECT OF ALL TIMING DIFFERENCES THAT HAVE ORIGINATED BUT NOT REVERSED AT THE BALANCE SHEET DATE

2. CALLED UP SHARE CAPITAL

ALLOTTED,ISSUED AND FULLY PAID

NUMBER	CLASS	NOMINAL VALUE	£
2	ORDINARY	1	2

3.TRANSACTIONS WITH DIRECTORS

THE FOLLOWING LOANS TO DIRECTORS EXISTED DURING THE PERIOD ENDED 31 AUGUST 2009

£

P S ROSSITER

AMOUNTS ADVANCED	1902
BALANCE OUTSTANDING AT 31 AUGUST 2009	1902

5.ULTIMATE CONTROLLING PARTY

THERE IS NO ULTIMATE CONTROLLING PARTY