

**Registered Number 06673836**

**ABF SAFETY LTD**

**Abbreviated Accounts**

**31 March 2011**

## Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	760	1,013
Total fixed assets		760	1,013
<b>Current assets</b>			
Stocks		1,780	2,723
Debtors		6,747	5,098
Cash at bank and in hand		12,312	8,915
Total current assets		20,839	16,736
<b>Creditors: amounts falling due within one year</b>		(21,442)	(17,701)
<b>Net current assets</b>		(603)	(965)
<b>Total assets less current liabilities</b>		157	48
<b>Total net Assets (liabilities)</b>		157	48
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		156	47
<b>Shareholders funds</b>		157	48

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 July 2011

And signed on their behalf by:

**MR T REDMAN, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods excluding value added tax. Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Deferred Tax is recognized in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings                      25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 March 2010	1,491
additions	
disposals	
revaluations	
transfers	
At 31 March 2011	<u>1,491</u>
Depreciation	
At 31 March 2010	478
Charge for year	253
on disposals	
At 31 March 2011	<u>731</u>
Net Book Value	
At 31 March 2010	1,013
At 31 March 2011	<u>760</u>

**3 Transactions with directors**

CALLED UP SHARE CAPITAL allotted issued and fully paid  
 Number Class Nominal Value  
 31/03/11 31/03/10 1 Ordinary A £1 1 1

**4 Related party disclosures**

ULTIMATE CONTROLLING PARTY The Ultimate Controlling party is the director, Mr T Redman who owns the one share in issue of the company