

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 06673366
Company name in full Sandhu Construction & Roofing Services Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Kikis
Surname Kallis

3 Liquidator's address

Building name/number Mountview Court
Street 1148 High Road
Post town Whetstone
County/Region London
Postcode N20 0RA
Country

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

Final account

☐ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d 1

d 5

m 1

m 0

y 2

y 0

y 2

y 0

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Kikis Kallis

Company name Kallis & Company

Address Mountview Court
1148 High Road

Post town Whetstone

County/Region London

Postcode N 2 0 0 R A

Country

DX

Telephone 020 8446 6699



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Sandhu Construction & Roofing Services Limited – In Creditors' Voluntary Liquidation

*LIQUIDATOR'S FINAL ACCOUNT IN ACCORDANCE WITH RULE 18.14 OF THE INSOLVENCY
RULES 2016*

Contents:

1. *Statutory Information*
2. *Liquidator's Actions Since Appointment*
3. *Receipts And Payments*
4. *Assets*
5. *Liabilities*
6. *Dividend Prospects*
7. *Investigation Into The Affairs Of The Company*
8. *Pre-Appointment Remuneration*
9. *Liquidator's Remuneration*
10. *Liquidator's Expenses*
11. *Further Information*
12. *Summary*

Appendices:

1. *Receipts & Payments Account for the period from 22 August 2019 to 20 August 2020*
2. *A schedule of actions undertaken under each category for the period from 22 August 2019 to 20 August 2020*
3. *A schedule of Liquidator's time costs incurred for the period from 22 August 2019 to 20 August 2020*
4. *Comparison of the estimated and actual time costs incurred*
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Sandhu Construction & Roofing Services Limited – In Creditors' Voluntary Liquidation

LIQUIDATOR'S FINAL ACCOUNT TO CREDITORS AND MEMBERS

1. STATUTORY INFORMATION

Company name:	Sandhu Construction & Roofing Services Limited
Company number:	06673366
Trading address:	90 Bedfont Bedfont Lane Feltham TW14 9BP
Registered office:	Mountview Court 1148 High Road Whetstone London N20 0RA
Former registered office:	90 Bedfont Bedfont Lane Feltham TW14 9BP
Principal trading activity:	Construction
Liquidator's name:	Kikis Kallis FCCA FABRP
Liquidator's address:	Mountview Court 1148 High Road Whetstone London N20 0RA
Date of appointment	22 August 2019

2. LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

Since my appointment, I have carried out a number of tasks for the benefit of the liquidation estate, which are detailed below:

- Liaising with the company bankers to identify whether any balance is due to the Company.

In addition, there is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 2.

3. RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 22 August 2019 to 20 August 2020 is attached to Appendix 1.

As the Company was registered for VAT, all items are shown as net of VAT on the receipts & payments account, and the VAT was recovered for the benefit of the insolvent estate.

It should be noted that there is currently a VAT reclaim of £1,927.18 due to be received in respect of VAT incurred on fees and expenses paid in the Liquidation. This has been assigned to Kallis Insolvency Practitioners and once received will be used to meet the VAT due to the practice on its fees and expenses which were not paid in the Liquidation.

I would advise that all asset realisations within the liquidation are held within an interest-bearing account. I can confirm that interest totalling £0.03 has been received on the account.

4. ASSET REALISATIONS

Cash at Bank

Upon writing to the bank for the remittance of the final balance and closure of the account, a total of £35.87 was received from Barclays Bank PLC on 28 October 2019.

Third Party Funds

These funds represent £8,000 plus VAT advanced by the Director toward the fees of Kallis & Company for assistance with preparing the statement of affairs and arranging the decision procedure for creditors to appoint a liquidator.

5. LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies showed that the Company has no current charge over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

In accordance with the director's statement of affairs, it was not anticipated that there would be any preferential creditors and no such claims were received.

Non-Preferential Unsecured Creditors

The director's statement of affairs included 3 unsecured creditors with an estimated total liability of £92,692.94, of which £92,192.94 is owed to HMRC. To date I have received claims from 3 creditors totalling £205,990.88, including HMRC's final claim of £205,990.88. To date I have received claims from all creditors with original estimated claims in the director's statement of affairs.

6. DIVIDENDS

A dividend will not be declared to non-preferential unsecured creditors as there were insufficient realisations to enable the payment of a dividend.

7. INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the

public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

Specifically, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the 12 months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the liquidation and made enquiries about the reasons for the changes.

Before my appointment, HM Revenue & Customs conducted an investigation in to the Company in regards to the under declaration of Tax and Fraudulent trading, I liaised with HM Revenue & Customs in regards to their investigations, however they have confirmed that their investigations were concluded with no outcome.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

8. PRE-APPOINTMENT REMUNERATION

The creditors previously authorised the payment of a fee of £8,000 plus VAT for my assistance with preparing the statement of affairs and arranging the decision procedure for creditors to appoint a liquidator.

The fee for preparing the statement of affairs and arranging the decision procedure for creditors to appoint a liquidator was paid by the Director.

9. LIQUIDATOR'S REMUNERATION

My remuneration was approved on a time cost basis based on a fees estimate of £17,728.00. The fees estimate acts as a cap and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors. My total time costs to 20 August 2020 amount to £6,216.00, representing 36.30 hours of work at an average charge out rate of £171.24 per hour. The actual average charge out rate incurred compares with the estimated average charge out rate of £204.95 in my fees estimate.

I have drawn £1,635.90 to 20 August 2020.

A detailed schedule of my time costs incurred to date is attached as Appendix 3.

A detailed schedule of my time costs incurred to 20 August 2020 compared with my original fees estimate is attached as Appendix 4.

As at 20 August 2020 then as you can see from the information provided in this report, the total time costs I have incurred in this matter, in respect of the categories of work for which I am being remunerated on a time cost basis, have not exceeded the total estimated remuneration I set out in my fees estimate when my remuneration was authorised by the creditors.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/>. Once you access the link, scroll down to "Getting involved: Creditors' Voluntary Liquidation" for the relevant details.

A copy of 'A Creditors Guide to Administrator's Fees' also published by R3 can be accessed at <http://www.kallis.co.uk/downloads> by clicking the link underneath "Insolvency Office Holders' Fees.

Please note that there are different versions of these Guidance Notes, and in this case please refer to "Guide to Liquidators Fees" under "Version 4 - issued April 2017".

Kallis & Company's fee policy, which is enclosed with this report in Appendix 4, can also be accessed at <http://www.kallis.co.uk/downloads> by clicking the link underneath "Kallis & Company's Fee Policy".

10. LIQUIDATOR'S EXPENSES

I have incurred the following expenses in the period since my appointment as Liquidator:

	To date
Disbursement	Not paid £
Specific Bond	44.00
Statutory Advertising	192.75
Postage	2.44
Total	239.19

These expenses have not been paid in the liquidation due to lack of realisations.

I have incurred the following category 2 disbursements in the period since my appointment as Liquidator:

Type of category 2 disbursement	Cumulative amount incurred to date
Storage	£15.00

The table below compares my expenses incurred to date and the estimated expenses:

Nature of expense	Estimated expenses (£)	Expenses incurred to date (£)
Specific Bond	44.00	44.00
Statutory Advertising	192.75	192.75
Postage	3.66	2.44
Storage	15.00	15.00
Total	255.41	254.19

As you can see above, the total expenses I incurred were in line with the total expenses I estimated I would incur when my remuneration was authorised by the creditors, with only an increase in postage.

11. FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this final account. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this final account. Any secured creditor may make a similar application to the court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Kallis & Company can be found at www.kallis.co.uk/legal.

12. SUMMARY

The winding-up of the Company is now for all practical purposes complete and I am seeking the release of myself as Liquidator of the Company. Creditors and members should note that provided no objections to my release are received we shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Christina Eleftheriou by email at Christinae@kallis.co.uk, or by phone on 020 8446 6699 before our release.

A handwritten signature in black ink, appearing to be 'K. Kallis', written over a horizontal line.


**Kikis Kallis FCCA FABRP
LIQUIDATOR**

Type text here

Sandhu Construction & Roofing Ltd (In Liquidation)

**Summary of Liquidator's Receipts and Payments for the period 22/08/2019
(date of appointment) to 20/08/2020**

Receipts	Statement of Affairs £	From 22/08/2019 to 20/08/2020
		£
Bank Interest Gross		0.03
Cash at Bank		35.87
Third Party Funds	9,600.00	9,600.00
	9,600.00	9,635.90
Payments		
Office Holder Fees		1,635.90
Preparation of S. of A.		8,000.00
		(9,635.90)
Receipts less Payments		NIL
Represented by:		
Trade Creditors		(1,927.18)
VAT Control Account		1,927.18
Total		NIL


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Kikis Kallis FCCA FABRP
Liquidator