

Registered number
06673366

Sandhu Construction & Roofing Services Ltd

Abbreviated Accounts

31 August 2014

Sandhu Construction & Roofing Services Ltd**Registered number: 06673366****Abbreviated Balance Sheet****as at 31 August 2014**

| | Notes | 2014 £ | 2013 £ |
|---|-------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 2 | - | 1,000 |
| Current assets | | | |
| Stocks | | 21,575 | 10,740 |
| Debtors | | 1,720 | - |
| Cash at bank and in hand | | 8,923 | 3,909 |
| | | <u>32,218</u> | <u>14,649</u> |
| Creditors: amounts falling due within one year | | <u>(31,920)</u> | <u>(13,412)</u> |
| Net current assets | | 298 | 1,237 |
| Net assets | | <u>298</u> | <u>2,237</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 198 | 2,137 |
| Shareholder's funds | | <u>298</u> | <u>2,237</u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Navdeep Singh

Director

Approved by the board on 7 January 2015

Sandhu Construction & Roofing Services Ltd
Notes to the Abbreviated Accounts
for the year ended 31 August 2014

Registered number
06673366

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|----------------|-------------------|
| Motor vehicles | 20% straight line |
|----------------|-------------------|

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

| | |
|---------------------|--------------|
| At 1 September 2013 | 7,000 |
| At 31 August 2014 | <u>7,000</u> |

Depreciation

| | |
|---------------------|--------------|
| At 1 September 2013 | 6,000 |
| Charge for the year | 1,000 |
| At 31 August 2014 | <u>7,000</u> |

Net book value

| | |
|-------------------|--------------|
| At 31 August 2014 | - |
| At 31 August 2013 | <u>1,000</u> |

| 3 Share capital | Nominal value | 2014 Number | 2014 £ | 2013 £ |
|-------------------------------------|--------------------------|------------------------|-------------------|-------------------|
| Allotted, called up and fully paid: | | | | |
| Ordinary shares | £1 each | 100 | <u>100</u> | <u>100</u> |

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