

06673340

**REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 AUGUST 2009**

**FOR**

**HIGH STAR ARTS AND PRODUCTION LTD**  
**(COMPANY LIMITED BY GUARANTEE)**

WE' WEDNESDAY



A46      \*ARP50KBQ\*      66  
26/05/2010  
COMPANIES HOUSE

A12      \*AZQR1JX7\*      497  
12/05/2010  
COMPANIES HOUSE

# **HIGH STAR ARTS AND PRODUCTION LTD**

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**HIGH STAR ARTS AND PRODUCTION LTD**

**Company Information**

**For the Period Ended 31 August 2009**

**DIRECTORS:**

Basil Davis  
Glastine Francis  
Marlene Grant  
Paul Anthony Rose

**REGISTERED OFFICE:**

5 West Road  
Studio 3  
Chadwell Heath  
Essex  
RM6 6YA

**ACCOUNTANTS:**

Jacob Manu & Co  
Chartered Certified Accountants  
1 Mark Street  
Stratford  
London  
E15 4GY

**REGISTERED NUMBER:**

**06673340**(England and Wales)

## **HIGH STAR ARTS AND PRODUCTION LTD**

### **Report of the Directors** **For the Period Ended 31 August 2009**

The director presents the report with the financial statements of the company for the year ended 31 August 2009

#### **PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the provision of charitable services to the community in the areas of art, drama and literary creation

#### **DIRECTORS**

The following directors have held office for the period under review

Basil Davis  
Glastine Francis  
Marlene Grant  
Paul Anthony Rose

#### **BUSINESS REVIEW**

High Star Arts and Production Ltd was set up to help the community especially the youth to build up their capacity to be effective in the community. We prepare the participants in the areas of Art, drama and literary creation to enhance their personal development and to boost their confidence to take employment and to have self confidence and can do attitude to meet the challenges they face in the community. We have received funding from Award for All and Tribal to further advance the cause of High Star Arts and Production Ltd

#### **DIRECTORS' RESPONSIBILITIES**

The Companies Act 2006 requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company

#### **Small Company Provisions**

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

#### **ON BEHALF OF THE BOARD:**



Mr Basil Davis  
Director

DATED 23/4/10

**HIGH STAR ARTS AND PRODUCTION LTD**

**Report of the Accountants to the Directors of**  
**HIGH STAR ART AND PRODUCTION LTD**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 August 2009 set out on pages four to seven and you consider that the company is exempt from audit

In accordance with your instruction, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us as required by the companies Act 2006



Jacob Manu & Co  
Chartered Certified Accountants  
1Mark Street  
Stratford  
London  
E15 4GY

Date . . 23/04/2010 . . .

**HIGH STAR ARTS AND PRODUCTION  
LTD**

**Profit and Loss Account  
for the year ended 31 August 2009**

	Notes	2009 £
<b>TURNOVER</b>		9,328
Cost of sales		<u>0</u>
<b>GROSS PROFIT</b>		9,328
Administration expenses		<u>10,813</u>
<b>OPERATING PROFIT</b>		(1,485)
<b>PROFIT ON ORDINARY ACTIVITIES</b>		(1,485)
Tax on profit on ordinary activities		<u>-</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL PERIOD</b>		<u>(1,485)</u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current period

**TOTAL RECOGNIZED GAINS AND LOSSES**

The company has no recognized gains or losses other than the profit for the current period

# HIGH STAR ARTS AND PRODUCTION LTD

## Balance Sheet as at 31 August 2009

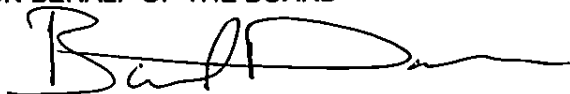
	NOTES	2009 £
TANGIBLE FIXED ASSETS		487
<u>CURRENT ASSETS</u>		
Cash at bank and in hand		261
		<u>261</u>
CREDITORS Amounts falling due within one year		<u>2,233</u>
NET CURRENT ASSETS		(1,972)
		<u>(1,485)</u>
RESERVES		
Retained Profit/(Loss)		(1,485)
		<u>(1,485)</u>

For the year ending 31 August 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

ON BEHALF OF THE BOARD



Basil Davis

Director

Approved by the Board on

23/4/10

## **HIGH STAR ARTS AND PRODUCTION LTD**

### **Notes to the Financial Statements** **As at 31 August 2009**

#### **1. ACCOUNTING POLICIES**

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities( Effective January 2008)

Turnover represents net invoice sales of goods and/or services excluding value added tax

##### **Depreciation**

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its useful life as follows

Computer	25%
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#### **2. OPERATING PROFIT**

Operating Profit is stated after charging

Depreciation	£163
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#### **3. TANGIBLE FIXED ASSETS**

	<u>Computer</u>
	£
<b>COST:</b>	
Cost	650
Additions	<u>0</u>
At 31 August 2009	<u>650</u>
<b>DEPRECIATION:</b>	
Charge for the year	<u>163</u>
	<u>163</u>
<b>NET BOOK VALUE</b>	
At 31 August 2009	<u>487</u>



# **HIGH STAR ARTS AND PRODUCTION LTD**

## **Notes to the Financial Statements** **As at 31 August 2009**

### **4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONEYEAR**

	2009
	£
Other creditors	2,233
	<u>2,233</u>

### **5. ADMINISTRATIVE EXPENSES**

Staff costs	4,800
Venue costs	2,880
Music	250
Advertising	280
Volunteers expenses	780
Stationary and Postage	565
Sundry Expenses	845
Depreciation	163
Professional fees	<u>250</u>
	<u>10,813</u>

**HIGH STAR ARTS AND PRODUCTION LTD**

**Trading and Profit and Loss Account**  
**for the Year Ended 31 August 2009**

	£	£
<b>INCOME:</b>		
Awards for All		9,328
		<hr/>
		9,328
		<hr/>
<b>EXPENDITURE:</b>		
Staff costs	4,800	
Venue costs	2,880	
Music	250	
Advertising	280	
Volunteers expenses	780	
Stationary and Postage	565	
Sundry Expenses	845	
Professional fees	<hr/> 250	
		10,650
<b>Depreciation</b>		
Computer		<hr/> 163
<b>NET PROFIT/(LOSS)</b>		<hr/> <hr/> (1,485)