

REGISTRAR OF COMPANIES

Registration number: 06673042

Cleveleys Practice Limited

Unaudited Abbreviated Accounts

31 March 2014

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of
the Unaudited Financial Statements of
Cleveleys Practice Limited
for the Year Ended 31 March 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cleveleys Practice Limited for the year ended 31 March 2014 set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Cleveleys Practice Limited, as a body, in accordance with the terms of our engagement letter dated 16 December 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Cleveleys Practice Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cleveleys Practice Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Cleveleys Practice Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Cleveleys Practice Limited. You consider that Cleveleys Practice Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cleveleys Practice Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dodd & Co Limited
Chartered Accountants
Clint Mill
Cornmarket
PENRITH
CA11 7HW
30 September 2014

Cleveleys Practice Limited
(Registration number: 06673042)
Abbreviated Balance Sheet at 31 March 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets	2	<u>54,836</u>	<u>61,132</u>
Current assets			
Stocks		4,000	9,000
Debtors		<u>3,040</u>	<u>4,157</u>
		7,040	13,157
Creditors: Amounts falling due within one year	3	<u>(201,330)</u>	<u>(184,866)</u>
Net current liabilities		<u>(194,290)</u>	<u>(171,709)</u>
Net liabilities		<u>(139,454)</u>	<u>(110,577)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		<u>(139,456)</u>	<u>(110,579)</u>
Shareholders' deficit		<u>(139,454)</u>	<u>(110,577)</u>

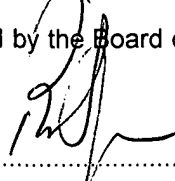
For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 30 September 2014 and signed on its behalf by:



 P H Thompson
 Director



 P L Tsoi
 Company secretary and director

Cleveleys Practice Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The company has net liabilities at 31 March 2014 and meets its day to day working capital requirements through its bank overdraft facility which, in common with all such facilities, is repayable on demand. In addition the directors and Ideal Dental Care Limited have provided financial support by way of short term loans. On the basis of this support, the directors consider it appropriate to prepare the financial statements on the going concern basis.

However, should the company not have the support of its directors and Ideal Dental Care Limited, and therefore be unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amounts, to provide for any further liabilities which might arise, and to reclassify fixed assets and long term liabilities as current assets and current liabilities.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	Straight line over 5 years
Freehold land and buildings	Straight line over 15 years

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Cleveleys Practice Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2013	94,471	94,471
At 31 March 2014	94,471	94,471
Depreciation		
At 1 April 2013	33,339	33,339
Charge for the year	6,296	6,296
At 31 March 2014	39,635	39,635
Net book value		
At 31 March 2014	54,836	54,836
At 31 March 2013	61,132	61,132

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2014 £	2013 £
Amounts falling due within one year	5,345	8,739

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

5 Control

The company is controlled by Ideal Dental Care Limited who owns 100% of the called up share capital.