

Registered Number 06672937

360 DEGREES DRUM THEATRE

Abbreviated Accounts

31 August 2009

Balance Sheet as at 31 August 2009

	Notes	2009 £	£	
Fixed assets				
Tangible	2		<u>600</u>	-
Total fixed assets			<u>600</u>	
Current assets				
Cash at bank and in hand		3,060		
Total current assets		<u>3,060</u>	-	
Net current assets			3,060	
Total assets less current liabilities			<u>3,660</u>	-
Provisions for liabilities and charges			(1,000)	
Total net Assets (liabilities)			2,660	
Capital and reserves				
Called up share capital			100	
Other reserves			500	
Profit and loss account			<u>2,060</u>	-
Shareholders funds			<u>2,660</u>	-

- a. For the year ending 31 August 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 September 2009

And signed on their behalf by:
Kwabena Mehutusekamen, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 August 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

6,210.00

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

musical instruments	10.00% Straight Line
Plant and Machinery	10.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At	
additions	600
disposals	
revaluations	
transfers	
At 31 August 2009	<u>600</u>
Depreciation	
At	
Charge for year	0
on disposals	
At 31 August 2009	<u>0</u>
Net Book Value	
At	
At 31 August 2009	<u>600</u>

3 Transactions with directors

nil

4 Related party disclosures

nil

5 Enter additional note title here

In this first year of business company is only able to meet operating costs. No salaries have been paid. There are plans for expansion in the next financial year.