

7 Crystal Palace Park Road Freehold Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 August 2016

Bambury & Co.
Suite 3 Enterprise House
Telford Road
Bicester
Oxfordshire
OX26 4LD

7 Crystal Palace Park Road Freehold Ltd

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7 Crystal Palace Park Road Freehold Ltd

Company Information

Directors Ms Giovanna Vaccaro
Mr Michael Mcging
Ms Eva Ramos Rabade

Company secretary Mr Michael Mcging

Registered office 11 Maycross Avenue
Morden
Surrey
SM4 4DD

Accountants Bambury & Co.
Suite 3 Enterprise House
Telford Road
Bicester
Oxfordshire
OX26 4LD

7 Crystal Palace Park Road Freehold Ltd

Directors' Report for the Year Ended 31 August 2016

The directors present their report and the financial statements for the year ended 31 August 2016.

Directors of the company

The directors who held office during the year were as follows:

Ms Giovanna Vaccaro (appointed 6 March 2016)

Mr Michael Mcging

Ms Eva Ramos Rabade

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 24 May 2017 and signed on its behalf by:

.....
Ms Eva Ramos Rabade
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
7 Crystal Palace Park Road Freehold Ltd
for the Year Ended 31 August 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 7 Crystal Palace Park Road Freehold Ltd for the year ended 31 August 2016 as set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/mcmbers/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of 7 Crystal Palace Park Road Freehold Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of 7 Crystal Palace Park Road Freehold Ltd and state those matters that we have agreed to state to the Board of Directors of 7 Crystal Palace Park Road Freehold Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 7 Crystal Palace Park Road Freehold Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 7 Crystal Palace Park Road Freehold Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of 7 Crystal Palace Park Road Freehold Ltd. You consider that 7 Crystal Palace Park Road Freehold Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 7 Crystal Palace Park Road Freehold Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Bambury & Co.
Suite 3 Enterprise House
Telford Road
Bicester
Oxfordshire
OX26 4LD

24 May 2017

7 Crystal Palace Park Road Freehold Ltd

Profit and Loss Account for the Year Ended 31 August 2016

	Note	Total 31 August 2016 £	Total 31 August 2015 £
Turnover	<u>3</u>	5,740	2,334
Administrative expenses		<u>(5,740)</u>	<u>(2,334)</u>
Operating profit/(loss)		<u>-</u>	<u>-</u>
Profit/(loss) before tax		<u>-</u>	<u>-</u>
Profit/(loss) for the financial year		<u><u>-</u></u>	<u><u>-</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 7 to 9 form an integral part of these financial statements.

7 Crystal Palace Park Road Freehold Ltd

(Registration number: 06672499)
Balance Sheet as at 31 August 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	<u>4</u>	1,204	1,204
Current assets			
Cash at bank and in hand		2,395	1,242
Creditors: Amounts falling due within one year	<u>6</u>	<u>(3,596)</u>	<u>(2,443)</u>
Net current liabilities		<u>(1,201)</u>	<u>(1,201)</u>
Net assets		<u>3</u>	<u>3</u>
Capital and reserves			
Called up share capital	<u>7</u>	<u>3</u>	<u>3</u>
Total equity		<u>3</u>	<u>3</u>

For the financial year ending 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the Board on 24 May 2017 and signed on its behalf by:

.....

Ms Eva Ramos Rabade

Director

The notes on pages 7 to 9 form an integral part of these financial statements.
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7 Crystal Palace Park Road Freehold Ltd

Statement of Changes in Equity for the Year Ended 31 August 2016

	Share capital £	Total £
At 1 September 2015	3	3
At 31 August 2016	3	3
	Share capital £	Total £
At 1 September 2014	3	3
At 31 August 2015	3	3

The notes on pages 7 to 9 form an integral part of these financial statements.

7 Crystal Palace Park Road Freehold Ltd

Notes to the Financial Statements for the Year Ended 31 August 2016

1 General information

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

11 Maycross Avenue
Morden
Surrey
SM4 4DD

The principal place of business is:

7 Crystal Palace Park Road
Sydenham
London
SE26 6EG
United Kingdom

These financial statements were authorised for issue by the Board on 24 May 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

7 Crystal Palace Park Road Freehold Ltd

Notes to the Financial Statements for the Year Ended 31 August 2016

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Revenue

The analysis of the company's revenue for the year from continuing operations is as follows:

	2016 £	2015 £
Rendering of services	5,740	2,334

4 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
At 1 September 2015	1,204	1,204
At 31 August 2016	1,204	1,204
Depreciation		
Carrying amount		
At 31 August 2016	1,204	1,204
At 31 August 2015	1,204	1,204

Included within the net book value of land and buildings above is £1,204 (2015 - £1,204) in respect of freehold land and buildings.

5 Cash and cash equivalents

	2016 £	2015 £
Cash on hand	-	77
Cash at bank	2,395	1,165
	2,395	1,242

7 Crystal Palace Park Road Freehold Ltd

Notes to the Financial Statements for the Year Ended 31 August 2016

6 Creditors

	Note	2016 £	2015 £
Due within one year			
Other payables		3,116	1,963
Accrued expenses		480	480
		3,596	2,443

7 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	3	3	3	3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.