

Registration number 06672472

# A & A Baltic Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2012

EBR Accountants Ltd  
25A Manchester Road  
Chapel-en-le-Frith  
High Peak  
SK23 9SR

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## **A & A Baltic Ltd**

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
A & A Baltic Ltd  
for the Year Ended 31 August 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A & A Baltic Ltd for the year ended 31 August 2012 set out on pages from the company's accounting records and from information and explanations you have given us

This report is made solely to the Board of Directors of A & A Baltic Ltd, as a body, in accordance with the terms of our engagement letter dated 30 August 2008. Our work has been undertaken solely to prepare for your approval the accounts of A & A Baltic Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & A Baltic Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A & A Baltic Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A & A Baltic Ltd. You consider that A & A Baltic Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A & A Baltic Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



EBR Accountants Ltd  
25A Manchester Road  
Chapel-en-le-Frith  
High Peak  
SK23 9SR

16 May 2013

**A & A Baltic Ltd**  
**(Registration number: 06672472)**  
**Abbreviated Balance Sheet at 31 August 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Tangible fixed assets		3,062	2,392
<b>Current assets</b>			
Stocks		1,137	907
Debtors		650	650
Cash at bank and in hand		71	1,013
		1,858	2,570
Creditors Amounts falling due within one year		(10,063)	(12,941)
Net current liabilities		(8,205)	(10,371)
Net liabilities		(5,143)	(7,979)
<b>Capital and reserves</b>			
Called up share capital	3	20	20
Profit and loss account		(5,163)	(7,999)
Shareholders' deficit		(5,143)	(7,979)

For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 16 May 2013



Mr Arunas Pocius  
Director

## **A & A Baltic Ltd**

### **Notes to the Abbreviated Accounts for the Year Ended 31 August 2012**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures & fittings	15% reducing balance basis
Plant and machinery	25% reducing balance basis

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

# **A & A Baltic Ltd**

## **Notes to the Abbreviated Accounts for the Year Ended 31 August 2012**

*..... continued*

### **2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 September 2011	2,443	2,443
Additions	<u>1,690</u>	<u>1,690</u>
At 31 August 2012	<u>4,133</u>	<u>4,133</u>
<b>Depreciation</b>		
At 1 September 2011	51	51
Charge for the year	<u>1,020</u>	<u>1,020</u>
At 31 August 2012	<u>1,071</u>	<u>1,071</u>
<b>Net book value</b>		
At 31 August 2012	<u>3,062</u>	<u>3,062</u>
At 31 August 2011	<u>2,392</u>	<u>2,392</u>

### **3 Share capital**

#### **Allotted, called up and fully paid shares**

	<b>2012</b>		<b>2011</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>