Registration number: 06671025

Light Blue Software Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2013

Light Blue Software Limited
Contents

Light Blue Software Limited
(Registration number: 06671025)
Abbreviated Balance Sheet at 31 August 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		1,868	2,986
Current assets			
Stocks		-	310
Debtors		3,768	843
Cash at bank and in hand		20,735	29,616
		24,503	30,769
Creditors: Amounts falling due within one year		(25,543)	(17,167)
Net current (liabilities)/assets		(1,040)	13,602
Total assets less current liabilities		828	16,588
Provisions for liabilities		(374)	(597)
Net assets		454	15,991
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		354	15,891
Shareholders' funds		454	15,991

For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 6 May 2014 and signed on its behalf by:

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Mr H A Symington

Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Government grants

Government grants are credited to other operating income in the profit and loss account as the related expenditure is incurred. Where grants are received in advance they are included within Creditors until such time that the expenditure is incurred.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment and software	33.33% straight line
Plant and equipment	25% straight line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 September 2012	4,278	4,278
Additions	232	232
At 31 August 2013	4,510	4,510
Depreciation		
At 1 September 2012	1,292	1,292
Charge for the year	1,350	1,350
At 31 August 2013	2,642	2,642
Net book value		
At 31 August 2013	1,868	1,868
At 31 August 2012	2,986	2,986

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100