

Registration number 06671025

# Light Blue Software Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2012

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**Light Blue Software Limited**  
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**Light Blue Software Limited**  
**(Registration number: 06671025)**  
**Abbreviated Balance Sheet at 31 August 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Tangible fixed assets		2,986	2,482
<b>Current assets</b>			
Stocks		310	1,612
Debtors		843	1,764
Cash at bank and in hand		29,616	28,036
		30,769	31,412
Creditors Amounts falling due within one year		(17,167)	(22,031)
Net current assets		13,602	9,381
Total assets less current liabilities		16,588	11,863
Provisions for liabilities		(597)	(496)
Net assets		15,991	11,367
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		15,891	11,267
Shareholders' funds		15,991	11,367

For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

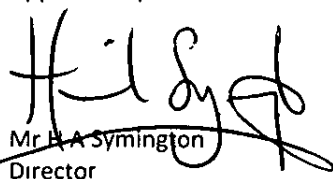
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

**Light Blue Software Limited**  
**(Registration number: 06671025)**  
**Abbreviated Balance Sheet at 31 August 2012**

**..... continued**

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 3 April 2013 and signed on its behalf by

  
Mr H A Symington  
Director

## **Light Blue Software Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 August 2012**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### **Government grants**

Government grants are credited to other operating income in the profit and loss account as the related expenditure is incurred. Where grants are received in advance they are included within Creditors until such time that the expenditure is incurred.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Computer equipment and software	33 33% straight line
Plant and equipment	25% straight line

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

##### **Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

# Light Blue Software Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 August 2012

..... continued

### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

### 2 Fixed assets

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 September 2011	2,788	2,788
Additions	1,490	1,490
At 31 August 2012	4,278	4,278
<b>Depreciation</b>		
At 1 September 2011	306	306
Charge for the year	986	986
At 31 August 2012	1,292	1,292
<b>Net book value</b>		
At 31 August 2012	2,986	2,986
At 31 August 2011	2,482	2,482

### 3 Share capital

#### Allotted, called up and fully paid shares

	<b>2012</b>		<b>2011</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100