

REGISTERED NUMBER: 06670788 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2017

for

Lemongrass Consulting Limited

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for the Year Ended 31 August 2017**

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Lemongrass Consulting Limited

**Company Information
for the Year Ended 31 August 2017**

DIRECTORS:

W E Beek
J Booma
J Siegel

SECRETARY:

J Booma

REGISTERED OFFICE:

31 Grosvenor Road
Caversham
Reading
Berkshire
RG4 5EN

REGISTERED NUMBER:

06670788 (England and Wales)

ACCOUNTANTS:

Knox & Eames Chartered Accountants
The Business Centre
Greys Green Farm
Rotherfield Greys
Henley-on-Thames
Oxfordshire
RG9 4QG

Balance Sheet
31 August 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		12,577		18,891
Investments	5		<u>655</u>		<u>655</u>
			13,232		19,546
CURRENT ASSETS					
Stocks		271,222		65,840	
Debtors	6	3,702,831		943,823	
Cash at bank		<u>268,038</u>		<u>33,876</u>	
		4,242,091		1,043,539	
CREDITORS					
Amounts falling due within one year	7	<u>3,460,454</u>		<u>800,083</u>	
NET CURRENT ASSETS			781,637		243,456
TOTAL ASSETS LESS CURRENT LIABILITIES			794,869		263,002
CREDITORS					
Amounts falling due after more than one year	8		<u>269,878</u>		<u>210,140</u>
NET ASSETS			524,991		52,862
CAPITAL AND RESERVES					
Called up share capital			1,295		1,265
Share premium			154,500		29,500
Retained earnings			<u>369,196</u>		<u>22,097</u>
SHAREHOLDERS' FUNDS			524,991		52,862

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 May 2018 and were signed on its behalf by:

W E Beek - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2017**

1. STATUTORY INFORMATION

Lemongrass Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 25.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2016	61,884
Additions	14,111
At 31 August 2017	<u>75,995</u>
DEPRECIATION	
At 1 September 2016	42,993
Charge for year	20,425
At 31 August 2017	<u>63,418</u>
NET BOOK VALUE	
At 31 August 2017	<u>12,577</u>
At 31 August 2016	<u>18,891</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 September 2016 and 31 August 2017	<u>655</u>
NET BOOK VALUE	
At 31 August 2017	<u>655</u>
At 31 August 2016	<u>655</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Lemongrass Consulting (PTY) Ltd

Registered office:

Nature of business: IT consultancy

	% holding	2017 £	2016 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		<u>31,548</u>	<u>6,931</u>

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Registered office:

Nature of business: IT Consultancy

	% holding
Class of shares:	
Ordinary	100.00

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2017**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	3,369,011	814,704
Other debtors	333,820	129,119
	<u>3,702,831</u>	<u>943,823</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	823,330	164,821
Taxation and social security	584,064	252,397
Other creditors	2,053,060	382,865
	<u>3,460,454</u>	<u>800,083</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Other creditors	<u>269,878</u>	<u>210,140</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Other creditors	<u>-</u>	<u>170,564</u>

A mortgage/charge was lodged at Companies House on 13/7/2012 in respect of factored trade debtors and in favour of Hitachi Finance. The total owed to Hitachi Finance at the year end was £Nil.

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £63,250 were paid to the directors .

11. ULTIMATE CONTROLLING PARTY

The controlling party is Lemongrass Holdings Inc, USA..

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.