

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

Lemongrass Consulting Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 August 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Lemongrass Consulting Limited

**Company Information
for the Year Ended 31 August 2016**

DIRECTORS:

E O'Neill
W E Beek

SECRETARY:

E O'Neill

REGISTERED OFFICE:

31 Grosvenor Road
Caversham
Reading
Berkshire
RG4 5EN

REGISTERED NUMBER:

06670788 (England and Wales)

ACCOUNTANTS:

Knox & Eames Chartered Accountants
The Business Centre
Greys Green Farm
Rotherfield Greys
Henley-on-Thames
Oxfordshire
RG9 4QG

Abbreviated Balance Sheet

31 August 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		18,891		2,988
Investments	3		<u>655</u>		<u>56</u>
			19,546		3,044
CURRENT ASSETS					
Stocks		65,840		49,669	
Debtors		943,823		559,773	
Cash at bank		<u>33,876</u>		<u>176,219</u>	
		1,043,539		785,661	
CREDITORS					
Amounts falling due within one year	4	<u>800,083</u>		<u>338,543</u>	
NET CURRENT ASSETS			243,456		447,118
TOTAL ASSETS LESS CURRENT LIABILITIES			263,002		450,162
CREDITORS					
Amounts falling due after more than one year	4		<u>210,140</u>		<u>250,000</u>
NET ASSETS			<u>52,862</u>		<u>200,162</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,265		1,265
Share premium			29,500		29,500
Profit and loss account			<u>22,097</u>		<u>169,397</u>
SHAREHOLDERS' FUNDS			<u>52,862</u>		<u>200,162</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Lemongrass Consulting Limited (Registered number: 06670788)

Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 May 2017 and were signed on its behalf by:

W E Beek - Director

E O'Neill - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	24,803
Additions	37,081
At 31 August 2016	<u>61,884</u>
DEPRECIATION	
At 1 September 2015	21,815
Charge for year	21,178
At 31 August 2016	<u>42,993</u>
NET BOOK VALUE	
At 31 August 2016	<u>18,891</u>
At 31 August 2015	<u>2,988</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

3. **FIXED ASSET INVESTMENTS**

		Investments other than loans £
COST		
At 1 September 2015		56
Additions		599
At 31 August 2016		<u>655</u>
NET BOOK VALUE		
At 31 August 2016		<u>655</u>
At 31 August 2015		<u>56</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Lemongrass Consulting (PTY) Ltd
Country of incorporation: South Africa
Nature of business: IT consultancy

	% holding	2016 £	2015 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		<u>6,931</u>	<u>19,726</u>

Lemongrass Bilisim Danismanlik ve Yazilim Limited Sirketi
Country of incorporation: Turkey
Nature of business: IT Consultancy

	% holding
Class of shares:	
Ordinary	100.00

4. **CREDITORS**

Creditors include an amount of £ 170,564 for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
1,265	Ordinary	£1	<u>1,265</u>	<u>1,265</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The directors own 100% of the share capital of the company.

Dividends of £173,305 were paid to the directors during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.