

Abbreviated Unaudited Accounts for the Year Ended 31 August 2012

for

Lemongrass Consulting Limited

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for the Year Ended 31 August 2012**

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Lemongrass Consulting Limited

**Company Information
for the Year Ended 31 August 2012**

DIRECTORS:

E O'Neill
I J Daniel
W E Beek
P A Viney

SECRETARY:

I J Daniel

REGISTERED OFFICE:

31 Grosvenor Road
Caversham
Reading
Berkshire
RG4 5EN

REGISTERED NUMBER:

06670788 (England and Wales)

ACCOUNTANTS:

Knox & Eames Chartered Accountants
The Business Centre
Greys Green Farm
Rotherfield Greys
Henley-on-Thames
Oxfordshire
RG9 4QG

Abbreviated Balance Sheet

31 August 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		434		1,725
CURRENT ASSETS					
Stocks		44,202		31,687	
Debtors		651,754		358,585	
Cash at bank		<u>30,287</u>		<u>110,064</u>	
		726,243		500,336	
CREDITORS					
Amounts falling due within one year	3	<u>561,906</u>		<u>335,700</u>	
NET CURRENT ASSETS			<u>164,337</u>		<u>164,636</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>164,771</u>		<u>166,361</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,765		1,500
Share premium			29,500		29,500
Profit and loss account			<u>133,506</u>		<u>135,361</u>
SHAREHOLDERS' FUNDS			<u>164,771</u>		<u>166,361</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 May 2013 and were signed on its behalf by:

W E Beek - Director

I J Daniel - Director

E O'Neill - Director

P A Viney - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	6,374
Additions	867
At 31 August 2012	<u>7,241</u>
DEPRECIATION	
At 1 September 2011	4,649
Charge for year	2,158
At 31 August 2012	<u>6,807</u>
NET BOOK VALUE	
At 31 August 2012	<u>434</u>
At 31 August 2011	<u>1,725</u>

3. CREDITORS

Creditors include an amount of £ 29,875 for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:					
Number:	Class:	Nominal value:	2012 £	2011 £	
1,725	Ordinary	£1	<u>1,765</u>	<u>1,500</u>	

265 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2012**

5. TRANSACTIONS WITH DIRECTORS

The directors own 100% of the share capital of the company.

Dividends of £274,258 were paid to the directors during the year.

One of the directors, Mr P Vincy, is a majority shareholder in IQlink Ltd. IQlink Ltd invoiced Lemongrass Ltd £128,218 for consultancy fees during the year and Lemongrass invoices IQlink Ltd £68,656 for services during the year.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Lemongrass Consulting Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lemongrass Consulting Limited for the year ended 31 August 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Lemongrass Consulting Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lemongrass Consulting Limited and state those matters that we have agreed to state to the Board of Directors of Lemongrass Consulting Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Lemongrass Consulting Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lemongrass Consulting Limited. You consider that Lemongrass Consulting Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lemongrass Consulting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Knox & Eames Chartered Accountants
The Business Centre
Greys Green Farm
Rotherfield Greys
Henley-on-Thames
Oxfordshire
RG9 4QG

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.