

LIQ03

Notice of progress report in voluntary winding up



Companies House

SATURDAY




A15 *A7BNG5D* #337
04/08/2018
COMPANIES HOUSE

1	Company details	
Company number	0 6 6 6 9 3 3 6	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	BCI Consulting Limited	
2	Liquidator's name	
Full forename(s)	David	
Surname	Kirk	
3	Liquidator's address	
Building name/number	Rural Enterprise Centre	
Street	Vincent Carey Road	
Post town	Rotherwas	
County/Region	Hereford	
Postcode	H R 2 6 F E	
Country		
4	Liquidator's name ●	
Full forename(s)		● Other liquidator Use this section to tell us about another liquidator.
Surname		
5	Liquidator's address ●	
Building name/number		● Other liquidator Use this section to tell us about another liquidator.
Street		
Post town		
County/Region		
Postcode		
Country		

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6		Period of progress report															
From date	d 1		d 7		m 0		m 7		y 2		y 0		y 1		y 7		
To date	d 1		d 6		m 0		m 7		y 2		y 0		y 1		y 8		
7		Progress report															
		<input checked="" type="checkbox"/> The progress report is attached															
8		Sign and date															
Liquidator's signature	<div>Signature</div> <div>X  X</div>																
Signature date	d 0		d 3		m 0		m 8		y 2		y 0		y 1		y 8		

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Wendy George

Company name Kirks

Address Rural Enterprise Centre
Vincent Carey Road

Post town Rotherwas

County/Region Hereford

Postcode H R 2 6 F E

Country

DX

Telephone 01432 373692



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

BCI Consulting Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 17/07/2017 To 16/07/2018 £	From 17/07/2017 To 16/07/2018 £
	ASSET REALISATIONS		
924.00	Corporation Tax Refund	NIL	NIL
234,346.74	Cash at Bank	234,335.04	234,335.04
	Director's Loan Account	6,524.00	6,524.00
		<u>240,859.04</u>	<u>240,859.04</u>
	COST OF REALISATIONS		
	Specific Bond	340.00	340.00
	Preparation of Dec of Solvency	500.00	500.00
	Liquidator's Fees	914.00	914.00
	Statutory Advertising	246.00	246.00
		<u>(2,000.00)</u>	<u>(2,000.00)</u>
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	238,524.00	238,524.00
		<u>(238,524.00)</u>	<u>(238,524.00)</u>
235,269.74		335.04	335.04
	REPRESENTED BY		
	Bank 1 Current		335.04
			335.04



David Kirk
Liquidator

**BCI Consulting Limited
(In Members' Voluntary Liquidation)**

Annual Progress Report to 16 July 2018

David Kirk

Kirks

Rural Enterprise Centre, Vincent Carey Road, Rotherwas, Hereford HR2 6FE

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3. Detailed Narrative of Work Undertaken

1. EXECUTIVE SUMMARY

This Progress Report summarises the progress of the Liquidation for the period from 17 July 2017 to 16 July 2018.

A summary of key information in this report is detailed below:

Realisations

Asset	Estimated to realise per Declaration of Solvency £	Realisations to date £	Estimated future realisations £	Estimated total realisations £
Corporation Tax Refund	924.00	Nil	924.00	924.00
Cash at Bank	234,346.74	234,335.04	Nil	234,335.04
Director's Loan Account		6,524.00	Nil	6,524.00

Expenses

Expense	Expense Incurred to date £	Estimated further expense to closure £	Estimated total expense £
Specific Bond	340.00	Nil	340.00
Preparation of Dec of Solvency	500.00	Nil	500.00
Liquidator's Fees	914.00	Nil	914.00
Statutory Advertising	246.00	Nil	246.00

Distributions

Class	Distributions paid to date	Estimated total distribution, based upon the above
Ordinary shareholders	£200,000.00 per share, £6,524.00 per share & £32,000.00 per share	£239,783.00 per share

2. INTRODUCTION

The purpose of this report is to detail my acts and dealings as Liquidator of BCI Consulting Limited (In Liquidation) ("the Company") for the year ended 16 July 2018 and it should be read in conjunction with my previous correspondence to members.

Attached at Appendix 1 is a summary of statutory information regarding the Company and the Liquidation.

3. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the Liquidation, which ensures that I and my staff carry out our work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 3.

4. ASSET REALISATIONS

My Receipts and Payment Account for the period ending 16 July 2018 is attached at Appendix 2.

I have detailed below key information about asset realisations:

According to the Declaration of Solvency lodged in these proceedings, the assets of the Company had an estimated value of £235,270.74 which comprised of cash at bank and a Corporation Tax refund.

Corporation Tax Refund

The sum of £924.00 is due by way of a refund and realisation of this amount remains ongoing.

Cash at Bank

The sum of £234,346.74 was shown on the Declaration of Solvency. The sum of £234,335.04 has been received in this respect.

Director's Loan Account

Subsequent to the preparation of the Company Accounts, the sum of £6,524.00 was stated to be due to the Company.

5. CREDITORS

I have had to carry out key tasks which are detailed at Appendix 3.

Unsecured Creditors

A notice to creditors requiring them to submit claims was published in The London Gazette. In addition, letters were sent to HM Revenue and Customs ("HMRC") seeking confirmation of their claims, if any, and that no tax liabilities remained.

Confirmation from HMRC has been received that there are no claims and that there are no objections to the conclusion of the Liquidation.

6. DISTRIBUTIONS TO SHAREHOLDERS

The following distributions have been made to the shareholder:

Date of distribution	£ per share distributed £	Total amount distributed (cash) £	Total amount distributed (in specie) £
1 August 2017	200,000.00	200,000.00	Nil
31 January 2018	6,524.00	6,524.00	Nil
5 March 2018	32,000.00	32,000.00	Nil

A final distribution to shareholders is expected to be paid upon the conclusion of the Liquidation.

7. COSTS AND EXPENSES

The payments are shown on the Receipts and Payments Account at Appendix 2 and are in the main self-explanatory.

Pre-Appointment Costs - Fixed fee agreed with the director and ratified by members

The members authorised the fee of £500.00 for assisting the director in placing the Company into Liquidation and with preparing the Declaration of Solvency on 17 July 2017, which was paid from first realisations on appointment.

Liquidator's Remuneration

The Liquidator's remuneration was approved by a resolution of the members to be paid as a set amount of £1,500.00, to include disbursements. This fee has been paid.

Liquidator's Disbursements

The Liquidator's category 1 disbursements paid are detailed at Appendix 2 and represent the simple reimbursement of actual out of pocket payments made on behalf of the assignment.

A copy of 'A Members' Guide to Liquidators' Fees' may be found at www.kirks.co.uk/guides. A hard copy of the Members' Guide may be obtained on request.

8. FURTHER INFORMATION

Members of the Company with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with the permission of the court, may request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with the permission of the court, may apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred on the grounds that they are excessive or inappropriate, within 8 weeks of receipt of this report.

9. CONCLUSION

The administration of the Liquidation will continue in order to finalise the following outstanding matter:

- Receipt of Corporation Tax refund from HM Revenue and Customs

If you require any further information please contact Wendy George.



David Kirk
Liquidator

3 August 2018

STATUTORY INFORMATION

BCI Consulting Limited (In Liquidation)

Registered Office:	Kirks, Rural Enterprise Centre, Vincent Carey Road, Rotherwas, Hereford HR2 6FE
Former Registered Office:	Rose Cottage, Chapel Lane, Pwllmeric, Monmouthshire NP16 6JU
Registered Number:	06669336
Other trading names:	None
Name of Liquidator:	David Kirk
Address of Liquidator:	Kirks, Rural Enterprise Centre, Vincent Carey Road, Rotherwas, Hereford HR2 6FE
IP Number:	8830
Date of Appointment:	17 July 2017
Appointed By:	The Members
Contact Name:	Wendy George
Email Address:	wendy@kirks.co.uk
Telephone Number:	01432 373692

The Company's principal activity was other engineering activities.

BCI Consulting Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments
To 16/07/2018

Dec of Sol £		£	£
	ASSET REALISATIONS		
924.00	Corporation Tax Refund	NIL	
234,346.74	Cash at Bank	234,335.04	
	Director's Loan Account	6,524.00	
			240,859.04
	COST OF REALISATIONS		
	Specific Bond	340.00	
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	Liquidator's Fees	914.00	
	Statutory Advertising	246.00	
			(2,000.00)
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	238,524.00	
			(238,524.00)
235,269.74			335.04
	REPRESENTED BY		
	Bank 1 Current		335.04
			335.04

Narrative detail of work undertaken and potentially to be undertaken for BCI Consulting Limited (in Members' Voluntary Liquidation)

General Description	Includes
Administration and Planning	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members to consider practical, technical and legal aspects of the case
Members reports	Preparing and issuing annual progress report and general report to members Responding to member's queries Preparing and issuing proposed final account Preparing and issuing final account
Realisation of Assets	
Corporation Tax Refund	Correspondence with government departments Receipt of funds
Cash at Bank	Correspondence with bank Receipt of funds
Director's Loan Account	Correspondence with Company accountant Receipt of funds
Creditors	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Finalising pre appointment tax position Obtaining tax clearance
Dealing with proofs of debt ("POD")	Receipting and filing POD when not related to a dividend
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD, if applicable Adjudicating POD, if applicable Request further information from claimants regarding POD, if applicable Preparation of correspondence to claimant advising outcome of adjudication, if applicable

General Description	Includes
Dividend procedures, if applicable	Preparation of correspondence to creditors advising of intention to declare distribution Advertisement of notice of proposed distribution Preparation of distribution calculation Preparation of correspondence to creditors announcing declaration of distribution Preparation of cheques/BACS to pay distribution Preparation of correspondence to creditors enclosing payment of distribution Dealing with unclaimed dividends Payment of statutory interest to all creditors
Distributions to Members	
Dividend procedures	Preparation of distribution calculation Preparation of correspondence to members announcing declaration of dividend Preparation of cheques/BACS to pay dividend Preparation of correspondence to members enclosing payment of dividend Dealing with unclaimed dividends