

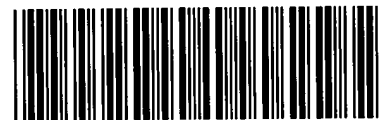
Financial Statements for the Year Ended 31 August 2018

for

David Holly Mobile Tyres Limited

DHB Accountants Limited
Chartered Accountants
Statutory Auditors
110 Whitchurch Road
Cardiff
CF14 3LY

TUESDAY



A7Z56LGZ

A28

12/02/2019

#15

COMPANIES HOUSE

**Contents of the Financial Statements
for the Year Ended 31 August 2018**

	Page
Company Information	1
Chartered Accountants' Report	2
Balance Sheet	3
Notes to the Financial Statements	4

David Holly Mobile Tyres Limited

**Company Information
for the Year Ended 31 August 2018**

DIRECTOR:

Mr D A Holly

REGISTERED OFFICE:

57 Ilan Road
Abertridwr
Caerphilly
Rhondda Cynon Taff
CF83 4DZ

REGISTERED NUMBER:

06669149 (England and Wales)

ACCOUNTANTS:

DHB Accountants Limited
Chartered Accountants
Statutory Auditors
110 Whitchurch Road
Cardiff
CF14 3LY

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
David Holly Mobile Tyres Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of David Holly Mobile Tyres Limited for the year ended 31 August 2018 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of David Holly Mobile Tyres Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of David Holly Mobile Tyres Limited and state those matters that we have agreed to state to the director of David Holly Mobile Tyres Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than David Holly Mobile Tyres Limited and its director for our work or for this report.

It is your duty to ensure that David Holly Mobile Tyres Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of David Holly Mobile Tyres Limited. You consider that David Holly Mobile Tyres Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of David Holly Mobile Tyres Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



DHB Accountants Limited
Chartered Accountants
Statutory Auditors
110 Whitchurch Road
Cardiff
CF14 3LY

21 January 2019

David Holly Mobile Tyres Limited (Registered number: 06669149)

Balance Sheet
31 August 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	28,463	42,929
CURRENT ASSETS			
Stocks		32,423	4,644
Debtors	5	200,709	196,867
Cash at bank		183,775	184,694
		<u>416,907</u>	<u>386,205</u>
CREDITORS			
Amounts falling due within one year	6	252,884	246,519
		<u>252,884</u>	<u>246,519</u>
NET CURRENT ASSETS		164,023	139,686
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>192,486</u>	<u>182,615</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		192,386	182,515
		<u>192,386</u>	<u>182,515</u>
SHAREHOLDERS' FUNDS		<u>192,486</u>	<u>182,615</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 January 2019 and were signed by:



Mr D A Holly - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 August 2018**

1. STATUTORY INFORMATION

David Holly Mobile Tyres Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 8).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 September 2017	26,342	4,468	61,213	92,023
Additions	-	216	-	216
Disposals	-	-	(3,495)	(3,495)
At 31 August 2018	26,342	4,684	57,718	88,744
DEPRECIATION				
At 1 September 2017	16,638	2,854	29,602	49,094
Charge for year	3,970	467	9,546	13,983
Eliminated on disposal	-	-	(2,796)	(2,796)
At 31 August 2018	20,608	3,321	36,352	60,281
NET BOOK VALUE				
At 31 August 2018	5,734	1,363	21,366	28,463
At 31 August 2017	9,704	1,614	31,611	42,929

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 September 2017 and 31 August 2018	12,495
DEPRECIATION	
At 1 September 2017	2,499
Charge for year	2,499
At 31 August 2018	4,998
NET BOOK VALUE	
At 31 August 2018	7,497
At 31 August 2017	9,996

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	200,709	196,867

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	3,053	9,225
Trade creditors	146,548	160,864
Taxation and social security	47,738	45,697
Other creditors	55,545	30,733
	252,884	246,519

7. ULTIMATE CONTROLLING PARTY

The controlling party is Mr D A Holly.

The company is controlled by the director by virtue of his 100% shareholding.