

REGISTERED NUMBER: 06669149 (England and Wales)

Abbreviated Accounts for the Year Ended 31 August 2016

for

David Holly Mobile Tyres Limited

WEDNESDAY



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COMPANIES HOUSE

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for the Year Ended 31 August 2016**

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David Holly Mobile Tyres Limited

**Company Information
for the Year Ended 31 August 2016**

DIRECTOR:

Mr D A Holly

REGISTERED OFFICE:

57 Ilan Road
Abertridwr
Caerphilly
Rhondda Cynon Taff
CF83 4DZ

REGISTERED NUMBER:

06669149 (England and Wales)

ACCOUNTANTS:

DHB Accountants Limited
Chartered Accountants
Registered Auditors
110 Whitchurch Road
Cardiff
CF14 3LY

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
David Holly Mobile Tyres Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of David Holly Mobile Tyres Limited for the year ended 31 August 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of David Holly Mobile Tyres Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of David Holly Mobile Tyres Limited and state those matters that we have agreed to state to the director of David Holly Mobile Tyres Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that David Holly Mobile Tyres Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of David Holly Mobile Tyres Limited. You consider that David Holly Mobile Tyres Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of David Holly Mobile Tyres Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



DHB Accountants Limited
Chartered Accountants
Registered Auditors
110 Whitchurch Road
Cardiff
CF14 3LY

2 December 2016

This page does not form part of the abbreviated accounts

Abbreviated Balance Sheet
31 August 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	28,943	30,541
CURRENT ASSETS			
Stocks		7,849	5,914
Debtors		248,901	241,179
Cash at bank and in hand		103,270	102,809
		<u>360,020</u>	<u>349,902</u>
CREDITORS			
Amounts falling due within one year		<u>235,090</u>	<u>251,941</u>
NET CURRENT ASSETS		<u>124,930</u>	<u>97,961</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>153,873</u>	<u>128,502</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>153,773</u>	<u>128,402</u>
SHAREHOLDERS' FUNDS		<u>153,873</u>	<u>128,502</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 December 2016 and were signed by:

Mr D A Holly - Director



The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	60,701
Additions	10,650
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At 31 August 2016	71,351
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DEPRECIATION	
At 1 September 2015	30,160
Charge for year	12,248
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At 31 August 2016	42,408
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NET BOOK VALUE	
At 31 August 2016	28,943
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At 31 August 2015	30,541
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**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The director, Mr. D A Holly, made interest free loans to the company during the year, which are repayable on demand, totalling £1,978 (2015 - £44,462).

These transactions have been aggregated by kind. The director considers that this treatment does not impair a true and fair view of the financial statements.