Company Registration No 06668983 (England and Wales)

# AGRI FARM SERVICES LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2011

THURSDAY



23/08/2012 COMPANIES HOUSE

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# ABBREVIATED BALANCE SHEET

#### AS AT 30 NOVEMBER 2011

		201	1	201	0
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		2,500		5,000
Tangible assets	2		15,552		13,743
			18,052		18,743
Current assets					
Stocks		44,141		29,234	
Debtors		50,826		30,859	
Cash at bank and in hand		33,262		24,792	
		128,229		84,885	
Creditors amounts falling due within one year	n	(85,207)		(74,903)	
		(05,207)		<del>(14,505)</del>	
Net current assets			43,022		9,982
Total assets less current liabilities			61,074		28,725
Creditors amounts falling due after					
more than one year			(32,000)		(36,000)
			29,074		(7,275)
					<del></del>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			29,073		(7,276)
Shareholders' funds			29,074		(7,275)

#### ABBREVIATED BALANCE SHEET (CONTINUED)

#### AS AT 30 NOVEMBER 2011

For the financial year ended 30 November 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 21" August 2012

Thomas Burton

Director

Company Registration No 06668983

### NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE YEAR ENDED 30 NOVEMBER 2011

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT

#### 13 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery

25% on cost

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value

#### 2 Fixed assets

	Intangible assets	Tangıble assets	Total
	£	£	£
Cost			
At 1 December 2010	7,500	18,324	25,824
Additions	-	8,520	8,520
At 30 November 2011	7,500	26,844	34,344
Depreciation			
At 1 December 2010	2,500	4,581	7,081
Charge for the year	2,500	6,711	9,211
At 30 November 2011	5,000	11,292	16,292
Net book value			
At 30 November 2011	2,500	15,552	18,052
At 30 November 2010	5,000	13,743	18,743
	<del></del>		

# NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2011

3	Share capital	2011 £	2010 £
	Allotted, called up and fully paid  1 Ordinary share of £1 each	1	1