

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012
FOR
SMART ARTS SOLUTIONS LIMITED

SATURDAY



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02/02/2013

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COMPANIES HOUSE

SMART ARTS SOLUTIONS LIMITED

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for the year ended 31 July 2012

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SMART ARTS SOLUTIONS LIMITED

COMPANY INFORMATION
for the year ended 31 July 2012

DIRECTOR: Miss C Gresham

SECRETARY: Mrs P A Easton

REGISTERED OFFICE: 2nd Floor
8 Lonsdale Gardens
Tonbridge Wells
Kent
TN11 1NU

REGISTERED NUMBER: 06668643 (England and Wales)

ACCOUNTANTS: Sandison Lang & Co
2 St Marys Road
Tonbridge
Kent
TN9 2LB

SMART ARTS SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

31 July 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	165	332
CURRENT ASSETS			
Debtors		76,433	78,201
Cash at bank		46,639	48,111
		<u>123,072</u>	<u>126 312</u>
CREDITORS			
Amounts falling due within one year		<u>(70,309)</u>	<u>(73,446)</u>
NET CURRENT ASSETS		<u>52,763</u>	<u>52 866</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>52,928</u>	<u>53,198</u>
CREDITORS			
Amounts falling due after more than one year		<u>(29,900)</u>	<u>(30,120)</u>
NET ASSETS		<u><u>23,028</u></u>	<u><u>23,078</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>22,928</u>	<u>22 978</u>
SHAREHOLDERS' FUNDS		<u><u>23,028</u></u>	<u><u>23,078</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012

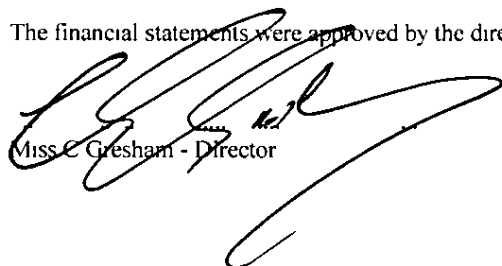
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 30/01/2013 and were signed by


Miss C. Gresham - Director

The notes form part of these abbreviated accounts

SMART ARTS SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 July 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Computer Equipment Depreciated at 33 33% on a straight line basis

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	
and 31 July 2012	<u>2,827</u>
DEPRECIATION	
At 1 August 2011	2,495
Charge for year	<u>167</u>
At 31 July 2012	<u>2,662</u>
NET BOOK VALUE	
At 31 July 2012	<u>165</u>
At 31 July 2011	<u>332</u>

3 CALLED UP SHARE CAPITAL

Allotted	issued and fully paid			
Number	Class	Nominal	2012	2011
		value	£	£
100	ORDINARY	£1	<u>100</u>	<u>100</u>

4 TRANSACTIONS WITH DIRECTOR

The director loaned the company £29900 in 2009 This is repayable after 5 years