

Registered Number 06667730

A.B. COULTATE LIMITED

Abbreviated Accounts

31 August 2012

Abbreviated Balance Sheet as at 31 August 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	305	411
		<u>305</u>	<u>411</u>
Current assets			
Debtors		1,416	7,815
Cash at bank and in hand		6,015	2,409
		<u>7,431</u>	<u>10,224</u>
Creditors: amounts falling due within one year		(10,872)	(10,202)
Net current assets (liabilities)		<u>(3,441)</u>	<u>22</u>
Total assets less current liabilities		<u>(3,136)</u>	<u>433</u>
Total net assets (liabilities)		<u>(3,136)</u>	<u>433</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(3,137)	432
Shareholders' funds		<u>(3,136)</u>	<u>433</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 October 2013

And signed on their behalf by:

Andrew Brian Coultate, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services provided to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Depreciation on Plant and machinery is provided at 25% per annum of net book value.

Depreciation on Fixtures and fittings is provided at 33% per annum of net book value.

Other accounting policies**Going concern**

The financial statements have been prepared on a going concern basis. The director has considered detailed funding requirements, the competitive position in the market in which the company operates and the company's ability to meet the known liabilities. After making the above enquiries the director has a reasonable expectation that the company has the resources to continue in operational existence for the foreseeable future. For this reason, he continues to adopt the going concern..

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 September 2011	891
Additions	-
Disposals	-
Revaluations	-
Transfers	-
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At 31 August 2012	<u>891</u>
Depreciation	
At 1 September 2011	480
Charge for the year	106
On disposals	<u>-</u>
At 31 August 2012	<u>586</u>
Net book values	
At 31 August 2012	<u>305</u>
At 31 August 2011	<u>411</u>

3 Transactions with directors

Name of director receiving advance or credit:	Mr A B Coultate
Description of the transaction:	Interest free loan
Balance at 1 September 2011:	£ 4,372
Advances or credits made:	£ 127
Advances or credits repaid:	<u>£ 4,372</u>
Balance at 31 August 2012:	<u>£ 127</u>

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