Registered Number 06667730

A.B. COULTATE LIMITED

Abbreviated Accounts

31 August 2011

A.B. COULTATE LIMITED **Registered Number 06667730**

Balance Sheet as at 31 August 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		411		633
Total fixed assets			411		633
Current assets					
Debtors		7,815		9,379	
Cash at bank and in hand		2,409		2,077	
Total current assets		10,224		11,456	
Creditors: amounts falling due within one year		(10,202)		(20,728)	
Net current assets			22		(9,272)
Total assets less current liabilities			433		(8,639)
Total net Assets (liabilities)			433		(8,639)
Capital and reserves					
Called up share capital			1		1
Profit and loss account			432		(8,640)
Shareholders funds			433		(8,639)

a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:

    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 June 2012

And signed on their behalf by:
Mr Andrew Brian Coultate, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2011

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Financial instruments Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	33.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 August 2010	891
additions	
disposals	
revaluations	
transfers	
At 31 August 2011	891
Depreciation	
At 31 August 2010	258
Charge for year	222
on disposals	
At 31 August 2011	480
Net Book Value	
At 31 August 2010	633
At 31 August 2011	411

3 **Transactions with directors**

Included in other debtors is an interest free loan to the director. Mr A B Coultate. The loan was repayable by 31 May 2012. At the balance sheet date the amount due from Mr A B Coultate was £4,372 (2010 - £4,092). During the year the balance owing from Mr A B Coultate did not exceed £4,372.