

10NINETY LTD

**Company Registration Number:
06667496 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01 September 2015

End date: 31 August 2016

10NINETY LTD

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for the Period Ended 31 August 2016

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Company Information

for the Period Ended 31 August 2016

Director:

Colin Underwood

David Underwood

Andrew Underwood

Jonathan Freear

Secretary:

Colin Underwood

Registered office:

Fairfax House
Causton Road
Colchester
CO1 1RJ

Company Registration Number:

06667496 (England and Wales)

10NINETY LTD

Directors' Report Period Ended 31 August 2016

The directors present their report with the financial statements of the company for the period ended 31 August 2016

Principal Activities

The company's principal activity during the period was the development and sale of a web based letting and estate agent management system

Directors

The directors shown below have held office during the whole of the period from

01 September 2015 to 31 August 2016

Colin Underwood

David Underwood

Andrew Underwood

Jonathan Freear

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 04 October 2016

And Signed On Behalf Of The Board By:

Name: Colin Underwood

Status: Director

10NINETY LTD

Profit and Loss Account

for the Period Ended 31 August 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Turnover:	2	302,698	254,995
Cost of sales:		(63,457)	(44,226)
Gross profit or (loss):		<u>239,241</u>	<u>210,769</u>
Administrative expenses:		(97,828)	(110,383)
Operating profit or (loss):	3	<u>141,413</u>	<u>100,386</u>
Profit or (loss) on ordinary activities before taxation:		<u>141,413</u>	<u>100,386</u>
Tax on profit or (loss) on ordinary activities:		(28,282)	(19,867)
Profit or (loss) for the financial year:		<u><u>113,131</u></u>	<u><u>80,519</u></u>

The notes form part of these financial statements

10NINETY LTD

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report

10NINETY LTD

Balance sheet

As at 31 August 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Fixed assets			
Tangible assets:	5	852	418
Total fixed assets:		<u>852</u>	<u>418</u>
Current assets			
Debtors:		4,453	3,213
Cash at bank and in hand:		103,469	86,658
Total current assets:		<u>107,922</u>	<u>89,871</u>
Creditors: amounts falling due within one year:		(75,987)	(59,833)
Net current assets (liabilities):		<u>31,935</u>	<u>30,038</u>
Total assets less current liabilities:		<u>32,787</u>	<u>30,456</u>
Total net assets (liabilities):		<u><u>32,787</u></u>	<u><u>30,456</u></u>

The notes form part of these financial statements

10NINETY LTD

Balance sheet continued

As at 31 August 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Capital and reserves			
Called up share capital:	6	1,000	1,000
Profit and loss account:	7	31,787	29,456
Shareholders funds:		32,787	30,456

For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 04 October 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Colin Underwood
Status: Director

The notes form part of these financial statements

10NINETY LTD

Notes to the Financial Statements

for the Period Ended 31 August 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities 2015

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery - 15% on cost, Fixtures and fittings - 10% on cost, Motor vehicles - 25% on cost.

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Notes to the Financial Statements

for the Period Ended 31 August 2016

2. Turnover

All of the company's turnover for the year was from its principal business activities in the UK

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Notes to the Financial Statements

for the Period Ended 31 August 2016

3. Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	<i>2016</i>	<i>2015</i>
	£	£
Depreciation - owned assets:	1,500	2,084

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Notes to the Financial Statements

for the Period Ended 31 August 2016

4. Dividends

	<i>2016</i> £	<i>2015</i> £
Dividends paid on ordinary shares:	110,800	80,500
Total dividends paid:	110,800	80,500

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Notes to the Financial Statements

for the Period Ended 31 August 2016

5. Tangible assets

	Land and buildings	Plant and Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
01 September 2015:	-	418	-	-	-	418
Additions:	-	860	-	-	-	860
Disposals:	-	-	-	-	-	0
Revaluations:	-	-	-	-	-	0
Transfers:	-	-	-	-	-	0
31 August 2016:	-	1,278	-	-	-	1,278
Depreciation						
01 September 2015:	-	0	-	-	-	0
Charge for year:	-	426	-	-	-	426
On disposals:	-	-	-	-	-	0
Other adjustments:	-	-	-	-	-	0
31 August 2016:	-	426	-	-	-	426
Net book value						
31 August 2016:	-	852	-	-	-	852
31 August 2015:	-	418	-	-	-	418

10NINETY LTD

Notes to the Financial Statements

for the Period Ended 31 August 2016

6. Called up share capital

Allotted, called up and paid

Previous period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1,000	1.00	1,000
Preference shares:			0
Total share capital (£):			1,000

Current period

2016

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1,000	1.00	1,000
Preference shares:			0
Total share capital (£):			1,000

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Notes to the Financial Statements

for the Period Ended 31 August 2016

7. Profit and loss account

	<i>2016</i> £	<i>2015</i> £
Opening balance:	29,456	29,437
Profit or (loss) for the period:	113,131	80,519
Equity dividends paid:	(110,800)	(80,500)
Retained profit:	<u>31,787</u>	<u>29,456</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.