

Registered number

06667115

The Abbott Clarke Partnership Limited

Unaudited Filleted Accounts

31 August 2017

AGM
Chartered Accountants
ACE House
59, Bullescroft Road
Edgware
Middlesex
HA8 8RN

The Abbott Clarke Partnership Limited**Registered number:** 06667115**Balance Sheet****as at 31 August 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	2	2
Current assets			
Cash at bank and in hand		57,079	33,547
Creditors: amounts falling due within one year	3	(15,449)	(6,564)
Net current assets		41,630	26,983
Total assets less current liabilities		41,632	26,985
Creditors: amounts falling due after more than one year	4	(443)	(824)
Net assets		41,189	26,161
Capital and reserves			
Called up share capital		120	2
Profit and loss account		41,069	26,159
Shareholder's funds		41,189	26,161

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

P Clarke

Director

The Abbott Clarke Partnership Limited

Notes to the Accounts

for the year ended 31 August 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the

reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 September 2016	4,128
At 31 August 2017	<u>4,128</u>
Depreciation	
At 1 September 2016	4,126
At 31 August 2017	<u>4,126</u>
Net book value	
At 31 August 2017	<u>2</u>
At 31 August 2016	2

3 Creditors: amounts falling due within one year	2017	2016
	£	£
Corporation tax	11,820	6,537
Other taxes and social security costs	3,448	27
Other creditors	181	-
	<u>15,449</u>	<u>6,564</u>

4 Creditors: amounts falling due after one year	2017	2016
	£	£
Clawback Provision	<u>443</u>	<u>824</u>

5 Controlling party

The company is under the ultimate control of the director, who owns the entire issued equity voting capital of the company.

6 Other information

The Abbott Clarke Partnership Limited is a private company limited by shares and incorporated in England. Its registered office is:

7, Elmhurst Close

High Wycombe

Bucks

HP13 6DL

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