

Registered Number 06667115

The Abbott Clarke Partnership Limited

Abbreviated Accounts

31 August 2012

The Abbott Clarke Partnership Limited

Registered Number 06667115

Balance Sheet as at 31 August 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	2	403
		<u>2</u>	<u>403</u>
Current assets			
Debtors	3	20,212	7,301
Cash at bank and in hand		22,831	17,310
Total current assets		<u>43,043</u>	<u>24,611</u>
Creditors: amounts falling due within one year	4	(12,970)	(8,852)
Net current assets (liabilities)		30,073	15,759
Total assets less current liabilities		<u>30,075</u>	<u>16,162</u>
Provisions for liabilities		(6,159)	(4,896)
Total net assets (liabilities)		<u>23,916</u>	<u>11,266</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		23,914	11,264
Shareholders funds		<u>23,916</u>	<u>11,266</u>

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- a. For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 October 2012

And signed on their behalf by:

Peter Robert Clarke, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

Taxation

Corporation tax payable is provided on taxable profits at the current rates. Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

Turnover

Turnover represents the invoiced value of services supplied by the company, taking into account provision for clawback of premiums where the director considers that there is a likelihood of a refund on a policy.

Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery 33.33% straight line
Fixtures And Fittings 33.33% straight line

2 **Tangible fixed assets**

	Plant & Machinery	Fixtures & Fittings	Total
Cost	£	£	£
At 01 September 2011	3,124	1,004	4,128
Additions	0	0	0
Disposals	0	0	0
At 31 August 2012	<u>3,124</u>	<u>1,004</u>	<u>4,128</u>

Depreciation

At 01 September 2011		2,731	994	3,725
Charge for year		392	9	401
On disposals	-	<u>0</u>	<u>0</u>	<u>0</u>
At 31 August 2012	-	<u>3,123</u>	<u>1,003</u>	<u>4,126</u>
Net Book Value				
At 31 August 2012		1	1	2
At 31 August 2011	-	<u>393</u>	<u>10</u>	<u>403</u>
3 Debtors				

	2012	2011
	£	£
Other debtors	<u>20,212</u>	<u>7,301</u>
	20,212	7,301

4 **Creditors: amounts falling due within one year**

	2012	2011
	£	£
Taxation and Social Security	11,343	7,262
Other creditors	<u>1,627</u>	<u>1,590</u>
	12,970	8,852

5 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

6 **Transactions with directors**

During under the year under review, the director received dividends of £ 31,801

7 **Controlling Party**

The company is under the ultimate control of the director who owns the entire issued equity voting capital of the company