

Registered Number 06665998

STONE RECORDS LTD

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Current assets			
Stocks		40,629	35,449
Debtors		1,440	9,560
Cash at bank and in hand		6,012	4,416
		<u>48,081</u>	<u>49,425</u>
Creditors: amounts falling due within one year		(13,945)	(14,666)
Net current assets (liabilities)		<u>34,136</u>	<u>34,759</u>
Total assets less current liabilities		<u>34,136</u>	<u>34,759</u>
Total net assets (liabilities)		<u>34,136</u>	<u>34,759</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		34,036	34,659
Shareholders' funds		<u>34,136</u>	<u>34,759</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 September 2016

And signed on their behalf by:

M D Stone, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Other accounting policies**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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