

REGISTERED NUMBER: 06665767 (England and Wales)

J & J Designs (Staffordshire) Ltd
Unaudited Financial Statements
for the Year Ended 30 September 2018

**Contents of the Financial Statements
for the year ended 30 September 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

J & J Designs (Staffordshire) Ltd
Company Information
for the year ended 30 September 2018

DIRECTORS:

J Holmes
Mrs J Holmes

SECRETARY:

Mrs J Holmes

REGISTERED OFFICE:

Lymore Villa
162a London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

REGISTERED NUMBER:

06665767 (England and Wales)

ACCOUNTANTS:

Slaters & Co Accountants
Lymore Villa
162a London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

J & J Designs (Staffordshire) Ltd (Registered number: 06665767)

**Balance Sheet
30 September 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		3,000
Tangible assets	5		<u>25,732</u>		<u>33,664</u>
			25,732		36,664
CURRENT ASSETS					
Stocks		294,933		318,183	
Debtors	6	4,515		6,958	
Cash at bank and in hand		<u>40,996</u>		<u>74,898</u>	
		340,444		400,039	
CREDITORS					
Amounts falling due within one year	7	<u>254,253</u>		<u>376,992</u>	
NET CURRENT ASSETS			<u>86,191</u>		<u>23,047</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			111,923		59,711
CREDITORS					
Amounts falling due after more than one year	8		(41,283)		(45,088)
PROVISIONS FOR LIABILITIES			<u>(4,889)</u>		<u>(6,396)</u>
NET ASSETS			<u>65,751</u>		<u>8,227</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>65,749</u>		<u>8,225</u>
SHAREHOLDERS' FUNDS			<u>65,751</u>		<u>8,227</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

J & J Designs (Staffordshire) Ltd (Registered number: 06665767)

**Balance Sheet - continued
30 September 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 January 2019 and were signed on its behalf by:

J Holmes - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 30 September 2018**

1. STATUTORY INFORMATION

J & J Designs (Staffordshire) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoice value of goods / services provided, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2017 - 9) .

**Notes to the Financial Statements - continued
for the year ended 30 September 2018**

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2017	
and 30 September 2018	<u>30,000</u>
AMORTISATION	
At 1 October 2017	27,000
Charge for year	<u>3,000</u>
At 30 September 2018	<u>30,000</u>
NET BOOK VALUE	
At 30 September 2018	-
At 30 September 2017	<u>3,000</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 October 2017	73,972	5,123	4,110	83,205
Additions	-	848	-	848
Disposals	<u>(1,191)</u>	-	<u>(636)</u>	<u>(1,827)</u>
At 30 September 2018	<u>72,781</u>	<u>5,971</u>	<u>3,474</u>	<u>82,226</u>
DEPRECIATION				
At 1 October 2017	43,111	2,962	3,468	49,541
Charge for year	7,718	752	214	8,684
Eliminated on disposal	<u>(1,106)</u>	-	<u>(625)</u>	<u>(1,731)</u>
At 30 September 2018	<u>49,723</u>	<u>3,714</u>	<u>3,057</u>	<u>56,494</u>
NET BOOK VALUE				
At 30 September 2018	<u>23,058</u>	<u>2,257</u>	<u>417</u>	<u>25,732</u>
At 30 September 2017	<u>30,861</u>	<u>2,161</u>	<u>642</u>	<u>33,664</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>4,515</u>	<u>6,958</u>

**Notes to the Financial Statements - continued
for the year ended 30 September 2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	5,509	5,509
Trade creditors	58,841	51,181
Taxation and social security	38,293	47,507
Other creditors	<u>151,610</u>	<u>272,795</u>
	<u>254,253</u>	<u>376,992</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans	<u>41,283</u>	<u>45,088</u>

9. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the period by its directors, Mr and Mrs J Holmes, who own 100% of the company's ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.